MEDCOENERGI

2024 Fact Book

PT Medco Energi Internasional Tbk (IDX Ticker: MEDC)

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Financial Data

2024 Consolidated Financials

Consolidated Financial performance

Profit & Loss (US$ mn)	FY 2024	FY 2023	YoY Δ%
Revenue	2,399	2,249	7
- Oil and gas	2,180	1,961	11
- Power	205	281	(27)
- Others	15	8	89
DDA	(548)	(453)	21
Gross Profit	933	1,034	(10)
S, G & A	(217)	(241)	(10)
Operating Income	717	792	(10)
EBITDA	1,272	1,255	1
Net Income	367	331	11

Balance Sheet (US$ mn)	FY 2024	FY 2023	YoY Δ%
Cash and cash equivalents[2]	697	425	64
Investments	1,831	1,664	10
Fixed Assets	3,258	3,401	(4)
Total Assets	7,927	7,468	6
Total Liabilities	5,576	5,441	2
- Loans	1,316	1,020	29
- Capital Market Debts	1,984	2,275	(13)
- Other Liabilities	2,276	2,145	6
Equity	2,351	2,028	16

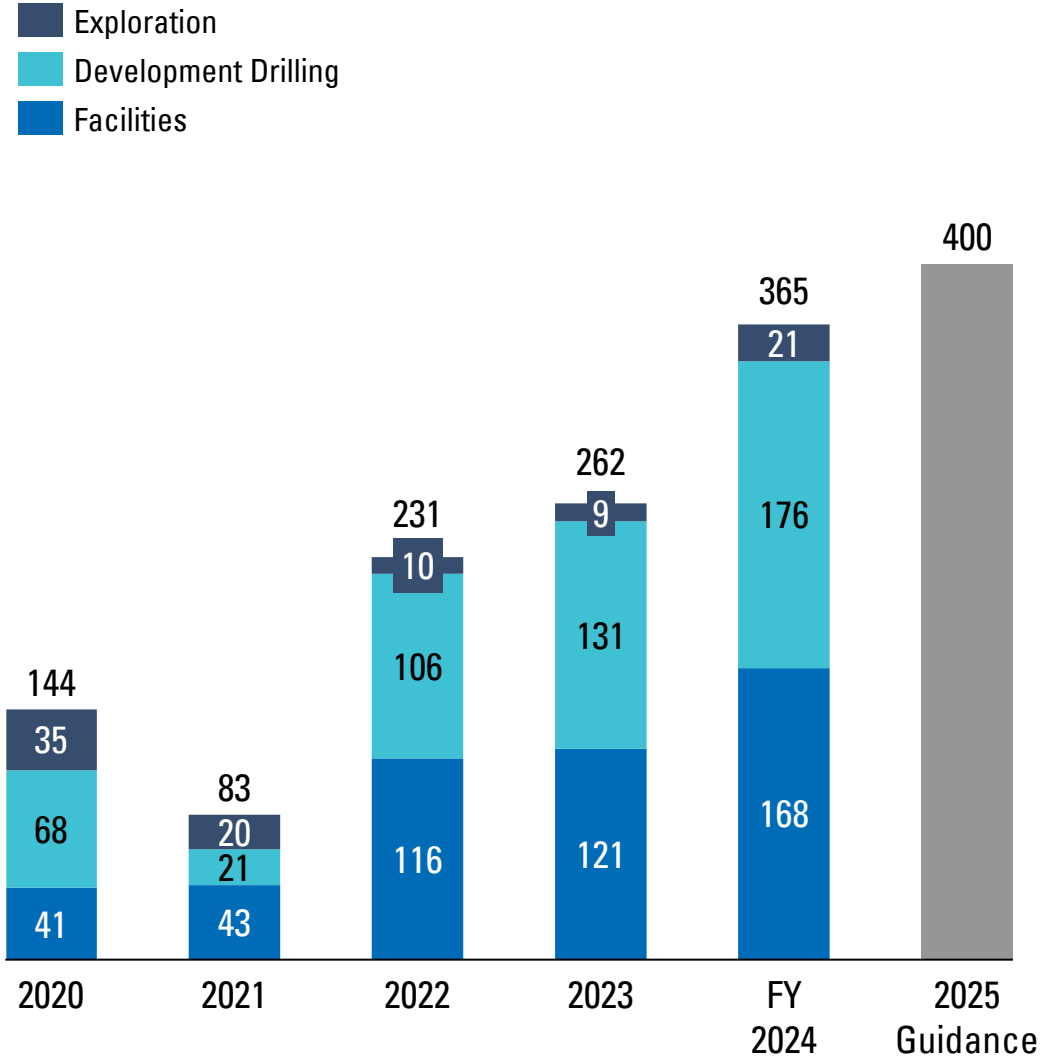
Profitability Ratios (%)	FY 2024	FY 2023	YoY Δ%
Gross Margin	38.9	46.0	(15)
Operating Margin	29.9	35.2	(15)
EBITDA Margin	53.0	55.8	(5)
Net Income Margin	15.3	14.7	4

Financial Ratios (x)	FY 2024	FY 2023	YoY Δ%
Current Ratio	1.2	1.1	11
Debt to Equity	1.5	1.8	(15)
EBITDA to Interest	5.7	5.5	4
Net Debt to EBITDA	2.0	2.3	(11)

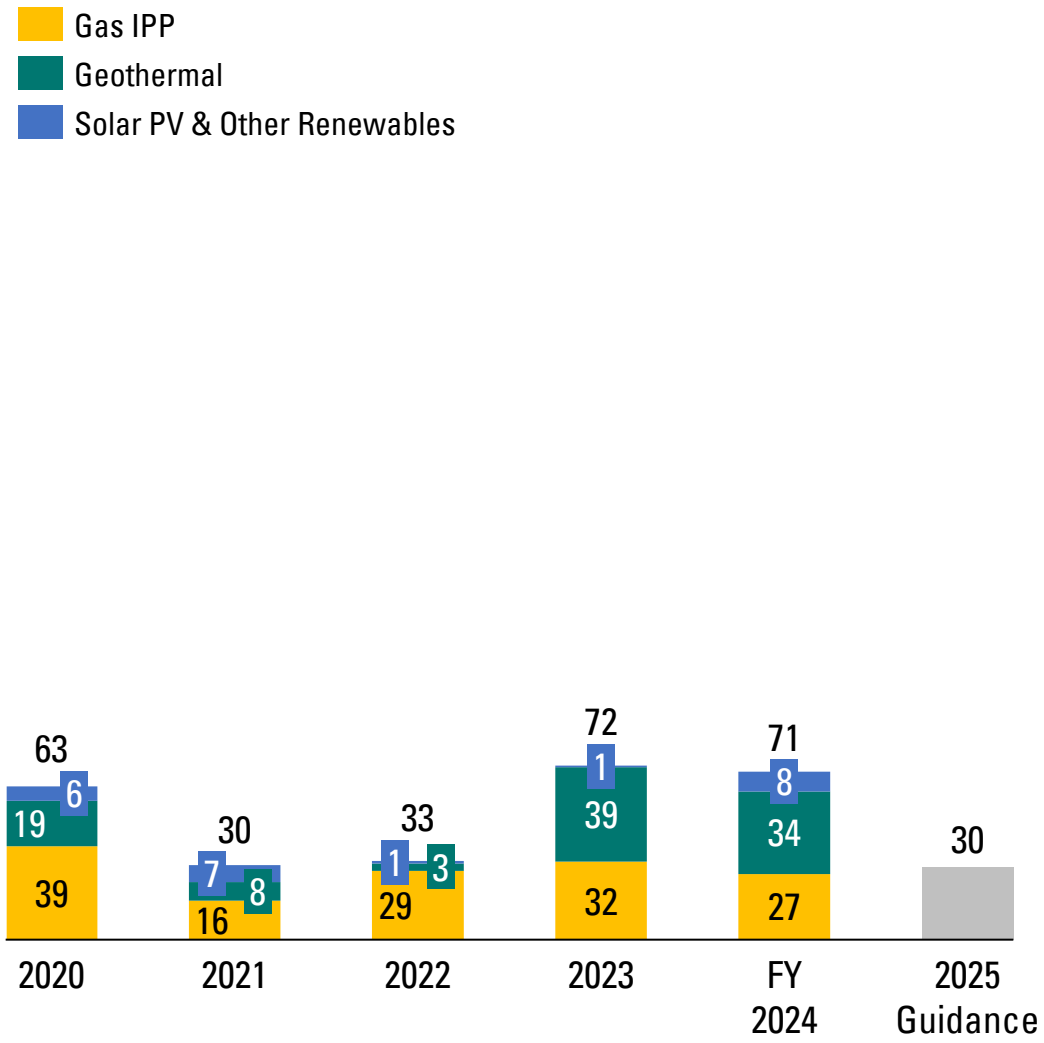
1) Restated
2) Includes restricted cash

Consolidated Capex Guidance

E&P Capex (US$ mn)



Power[1] Capex (US$ mn)



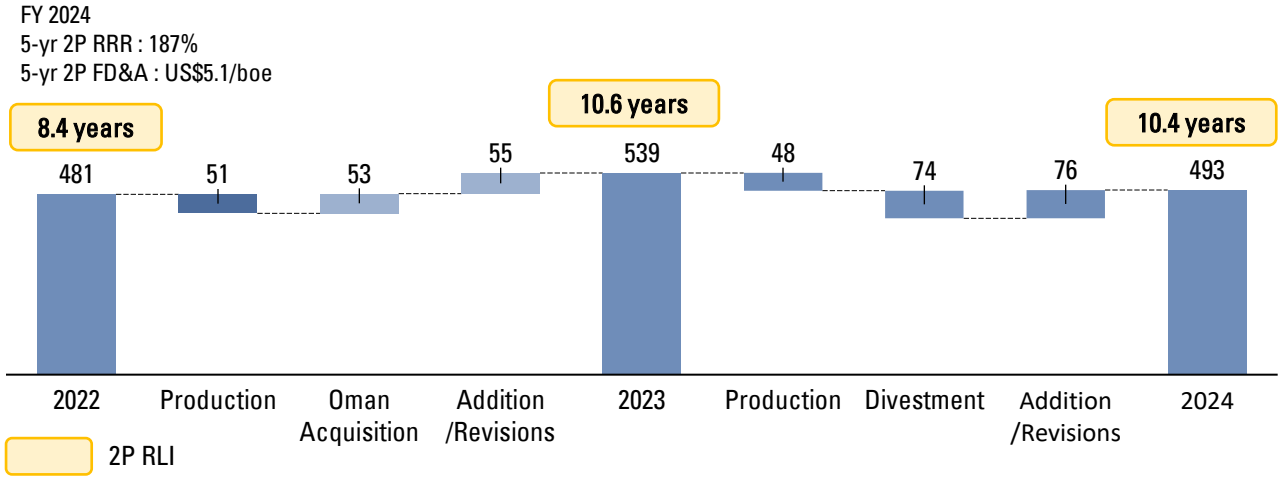
1) Medco Power Net Working Interest

Operational Data

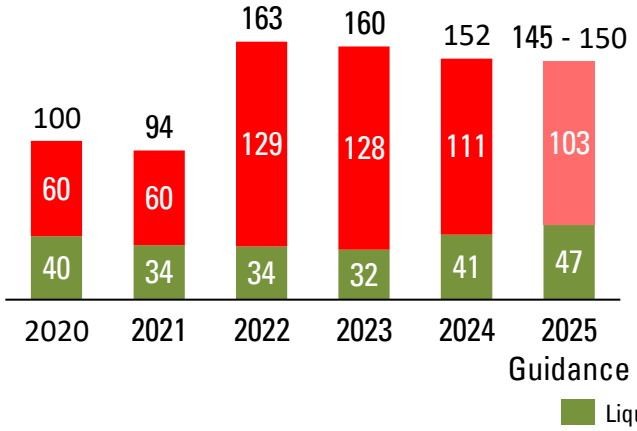
Oil and Gas Statistics

Metrics	FY 2024	FY 2023	YoY Δ%
Production[1]			
Oil, MBOPD	41.3	32.1	28.7
Gas, MMSCFD	603.4	697.4	(13.5)
Lifting/Sales			
Oil Lifting, MBOPD	40.6	30.8	31.9
Gas Sales, BBTUPD	561.9	659.2	(14.8)
Oman Service Contract, MBOPD	8.9	7.6	17.6
Average Realized Price			
Oil, US$/boe	78.0	77.9	0.2
Gas, US$/MMBTU	7.0	7.0	0.4
Fixed gas price, US$/MMBTU	5.8	5.9	(2.1)
Indexed gas price, US$/MMBTU	10.0	9.9	0.3
ESG Indicators			
Scope 1&2 GHG emissions[2], million tCO2e	3.8	4.2	(10.6)
Scope 1&2 GHG emissions intensity[2] (tCO2 eq/1,000 TOE HC Production)	303	316	(4.4)
Methane emissions[2], thousand tCO2e	88.9	98.5	(9.7)
E&P Recordable Incident Rate (TRIR)	0.10	0.18	(44.4)

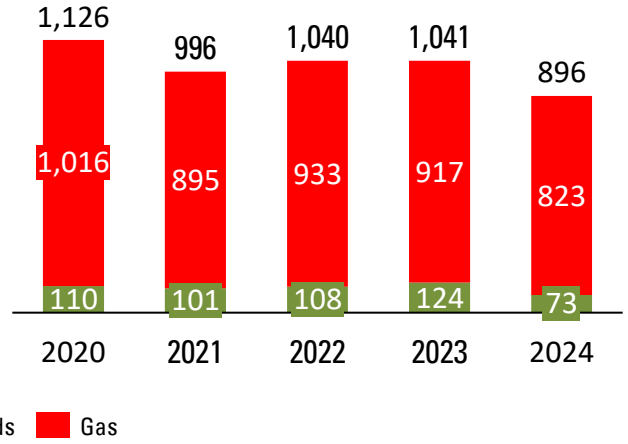
Net 2P Reserves, MMBOE



Net Hydrocarbon Production[1], MBOEPD



Net Contingent Resources, MMBOE



1) Includes Oman Service Contract
2) Operational control

Oil and Gas Production and Lifting

Asset	Working Interest	Production YTD Dec 2024			Lifting YTD Dec 2024		
		Oil *mbopd*	Gas *mmscfd*	Total *mboepd*	Oil *mbopd*	Gas *bbtud*	Total *mboepd*
Indonesia Assets							
Rimau	65.0%	3.1	2.5	3.5	3.2	0.0	3.2
South Sumatera	65.0%	1.8	44.6	10.3	1.8	40.4	8.8
Lematang	100.0%	0.0	15.8	2.7	0.0	13.8	2.4
Tarakan	100.0%	0.7	2.1	1.1	0.6	1.7	0.9
Senoro	30.0%	2.2	94.3	20.5	2.3	103.0	20.1
Simenggaris	62.5%	0.0	6.5	1.2	0.0	6.8	1.2
Block A	85.0%	0.9	32.8	6.8	0.8	26.1	5.4
Blok B Natuna	40.0%	3.9	49.0	13.2	4.1	39.2	10.9
Bangkanai	70.0%	0.3	11.2	2.3	0.3	11.5	2.3
Madura	67.5%	0.0	18.5	3.2	0.0	12.5	2.2
Sampang	45.0%	0.0	8.3	1.6	0.0	8.5	1.5
Corridor	46.0%	2.16	311.4	58.0	2.2	294.1	53.2
Total		15.1	596.7	124.4	15.3	557.7	112.0
International Assets							
Yemen 9	25.0%	0.0	0.0	0.0	0.0	0.0	0.0
Sinphuhorm	9.5%	0.0	0.0	0.0	0.0	0.0	0.0
Bualuang	100.0%	4.8	0.0	4.8	4.1	0.0	4.1
Chim Sao	31.9%	0.8	1.6	1.1	0.8	0.9	0.9
Oman 60	20.0%	11.6	5.0	12.6	11.6	3.3	12.1
Total		17.3	6.6	18.5	16.4	4.2	17.2
Total All Production		32.3	603.4	143.0	31.7	561.9	129.2
Service Contract							
Oman KSF	58.5%	8.9	0.0	8.9	8.9	0.0	8.9
Total Production - with Service Contract		**41.3**	**603.4**	**151.9**	**40.6**	**561.9**	**138.1**

Reserves and Resources

As of 31 December 2024:

	Proved Reserves			Proved & Probable Reserves			Contingent Resources		
	Oil mbbls	Gas mmscf	Total mboe	Oil mbbls	Gas mmscf	Total mboe	Oil mbbls	Gas mmscf	Total mboe
Domestic									
West Indonesia	24,325	607,908	134,525	29,767	883,946	190,332	38,548	1,255,166	264,915
East & Central Indonesia	14,279	815,096	168,660	22,016	1,067,817	224,759	6,278	326,697	64,965
Total Domestic	**38,604**	**1,423,004**	**303,185**	**51,784**	**1,951,762**	**415,091**	**44,826**	**1,581,864**	**329,880**
International									
International Asset	40,939	49,649	50,492	65,642	66,038	78,348	27,985	3,094,709	565,983
Total International	**40,939**	**49,649**	**50,492**	**65,642**	**66,038**	**78,348**	**27,985**	**3,094,709**	**565,983**
Grand Total	**79,543**	**1,472,653**	**353,678**	**117,425**	**2,017,800**	**493,439**	**72,811**	**4,676,572**	**895,863**
Domestic Proved Developed Reserves	25,311	647,761	144,663						
International Proved Developed Reserves	31,793	7,835	33,301						
Total Proved Developed Reserves	**57,104**	**655,596**	**177,964**						

FY 2024 2P Reserves Life Index (RLI)	
Years	10.4

FY 2024 2P Reserves Replacement Ratio (RRR)	
5 - Years Average (%)	187

FY 2024 2P Finding, Development and Acquisition Cost	
5 - Years Average (US$/boe)	5.1

Asset Portfolio

Indonesia Assets

Asset	Working Interest	Expiry	Acreage (Km^2)	2024 Production (MBOEPD)	Operator	Partner	Type of Contract
Corridor	46.0%	2043	2,095	58.0	MedcoEnergi	Repsol (Corridor) Ltd. 24%, Pertamina Hulu Energi Corridor 30%	PSC Cost Recovery
Senoro-Toili	30.0%	2047	451	20.5	JOB Pertamina – MedcoEnergi	Pertamina 50%, Tomori E&P Limited 20%	PSC Cost Recovery
South Natuna Sea Block B	40.0%	2028	11,155	13.2	MedcoEnergi	Medco Daya Natuna 35%, Prime Natuna Inc. 25%	PSC Cost Recovery
South Sumatra Block	65.0%	2033	4,470	10.3	MedcoEnergi	Medco Daya Makmur 35%	PSC Cost Recovery
Block A, Aceh	85.0%	2031	1,681	6.8	MedcoEnergi	Medco Daya Energi Nusantara 15%	PSC Cost Recovery
Rimau	60.0%	2043	1,103	3.5	MedcoEnergi	Bahtera Daya Makmur 35%, Sumsel Energi Rimau 5%	PSC Gross Split
Madura Offshore – Peluang and Maleo	67.5%	2027	849	0.9	MedcoEnergi	Petronas 22.5%, Petrogas Pantai Madura 10%	PSC Cost Recovery
Madura Offshore – Meliwis	77.5%	2027		2.3	MedcoEnergi	Petronas 22.5%	
Bangkanai	70.0%	2033	1,385	2.3	MedcoEnergi	Saka Bangkanai Klemantan 30%	PSC Cost Recovery
Sampang	45.0%	2027	534	1.6	MedcoEnergi	Singapore Petroleum Sampang 40%, Cue Sampang Energy Pty 15%	PSC Cost Recovery
Lematang	100.0%	2027	409	2.7	MedcoEnergi	-	PSC Cost Recovery
Tarakan	100.0%	2042	180	1.1	MedcoEnergi	-	PSC Gross Split
Simenggaris	62.5%	2028	546	1.2	JOB Pertamina - MedcoEnergi	Pertamina Hulu Energi Simenggaris 37.5%	PSC Cost Recovery
North Sokang	100.0%	2040	1,124	-	MedcoEnergi	-	PSC Cost Recovery
West Bangkanai	70.0%	2043	5,463	-	MedcoEnergi	Saka Energi Bangkanai Barat 30%	PSC Cost Recovery
Beluga	100.0%	2053	8.472	-	MedcoEnergi	-	PSC Cost Recovery
Amanah	40.0%	2054	1,753	-	MedcoEnergi	Sele Raya Sejati 30%, KUFPEC Indonesia 30%	PSC Cost Recovery

● Production ● Exploration

Asset Portfolio

International Assets

Country	Asset	Working Interest	Expiry	Acreage (Km^2)	2024 Production (MBOEPD)	Operator	Partner	Type of Contract
Oman	Karim Small Fields	58.5%	2040	907	8.9	MedcoEnergi	Oman Oil Company 25%, Eng. Abdul Rahman Barham 7.5%, Vision Oil&Gas 5%, Petrovest General Trade 4%	Service Agreement
	Block 60	20%	2048	1,485	12.6	OQ Exploration & Production LLC	OQ Exploration & Production LLC 60%, Medco Daya Oman Block 60 Pte Ltd 20%	EPSA
Thailand	Bualuang[1]	100.0%	2035	377	4.8	MedcoEnergi	-	Concession
Vietnam	Chim Sao[2]	31.875%	2030	1.395	1.1	Premier Oil	Premier 53.125%, PVEP 15%	PSC Cost Recovery
Yemen	Block 9 Malik	21.25%	2030	4,728	0.0	Calvalley Petroleoum Ltd.	Calvalley Petroleoum Ltd 42.5%, Hood Oil Ltd 21.25% YOGC 15%	PSA
Tanzania	Blocks 1 and 4[3]	20.0%	2024	12,296	-	Shell	Shell 60%, Pavilion Energy 20%	PSA
Libya	Area 47[4]	25.0%	5-year exploration stage and 25-year production stage following exploration period	6,182	-	Nafusah Oil Operation B.V. (owned by National Oil Corporation 50%, MedcoEnergi 25% and Libya Investment Authority 25%)	National Oil Corporation 50%, Libya Investment Authority 25%	EPSA IV
	Area 47[4]	50.0%	5-year exploration stage and 25-year production stage following exploration period	6,182	-	MedcoEnergi	Libya Investment Authority 50%	EPSA IV
Oman	Block 48	20%	2025	2,995	-	OQ Exploration & Production LLC	OQ Exploration & Production LLC 60%, Medco Daya Oman Block 48 Pte Ltd 20%	EPSA
	Block 56	5.0%	2045	5,808	-	Tethys Oil	Tethys 65%, Biyaq LLC 25%, Intaj LLC 5%	EPSA
Mexico	Block 10[5]	20.0%	2023	1,999	-	Repsol	Repsol 40%, Petronas 40%	PSC
	Block 12[5]	20.0%	2023	3,099	-	Petronas	Petronas 60%, PTTEP 20%	PSC

Production Development Exploration

[1] A ten-year contract extension for Bualuang was obtained in Dec 2024 and is currently being finalized with the Thailand's Ministry of Energy of.
[2] Vietnam divested on 19 April 2024.
[3] Formal notification has been received from Tanzania's Ministry of Energy regarding plans to grant a new exploration license, which is currently in progress.
[4] Libya divested on 24 May 2024.
[5] Mexico Block 10&12 are in the relinquishment process, pending government approval to complete the closure.

Active Gas Contracts (1)

	Asset	Customer	Agreement Date	Commitments	Expiry Date
1	South Natuna Sea Block B	SembGas Singapore	15-Jan-1999	Total Contract Quantity (TCQ) 2,888 TBTU, Daily Contract Quantity (DCQ) 162 BBTUD	15-Jul-2028
2	South Natuna Sea Block B	SembGas Singapore	5-Jun-2023	Total Contract Quantity (TCQ) 105 TBTU, Daily Contract Quantity (DCQ) 40 - 80 BBTUD	15-Oct-2028
3	Lematang & South Sumatra Block	PT Meppo-Gen	13-Nov-2018	Total Contract Quantity (TCQ) 40,136 BBTU, Daily Contract Quantity (DCQ) 11.6-10.8 BBTUD	31-Dec-2027
4	Lematang & South Sumatra Block	PT Pupuk Sriwidjaja	20-Sep-2023	Total contract quantity (TCQ) 41,829 BBTU, Daily Contract Quantity (DCQ) 9 BBTUD	27-Nov-2033
5	Lematang & South Sumatra Block	PT PLN	19-Sep-2017	Total Contract Quantity (TCQ) 70,260 BBTU, Daily Contract Quantity (DCQ) 20 BBTUD	31-Jan-2027
6	South Sumatra Block	PT Mitra Energi Buana	24-Jul-2006	Total contract quantity (TCQ) 26,172 BBTU, Daily Contract Quantity (DCQ) 4 BBTUD	31-Dec-2027
7	South Sumatra Block	Medco E&P Rimau	18-Jan-2016	Total contract quantity (TCQ) 9,015 BBTU, Daily Contract Quantity (DCQ) 2 BBTUD	31-Dec-2027
8	South Sumatra Block	Perusda Mura Energi	4-Aug-2009	Total contract quantity (TCQ) 6,039 BBTU , Daily Contract Quantity (DCQ) 1.35 BBTUD	31-Dec-2027
9	South Sumatra Block	PGN (Jargas Palembang)	15-Mar-2022	Total contract quantity (TCQ) 1,932 MMSCF, Daily Contract Quantity (DCQ) 0.40 MMSCFD	27-Nov-2033
10	South Sumatra Block	PGN (Jargas MUBA)	4-May-2018	Total contract quantity (TCQ) 871 BBTU, Daily Contract Quantity (DCQ) 0.25 BBTUD	20-Jul-2027
11	South Sumatra Block	PT Pertamina (Jargas Muara Enim)	15-Nov-2019	Total contract quantity (TCQ) 855.25 MMSCF, Daily Contract Quantity (DCQ) 0.25 MMSCFD	20-Jul-2027
12	South Sumatra Block	PT Pupuk Sriwidjaja	1-Dec-2021	Total contract quantity (TCQ) 45,225 BBTU, Daily Contract Quantity (DCQ) 15 BBTUD	27-Nov-2033
13	Simenggaris	PT PLN	17-Oct-2014	Total contract quantity (TCQ) 536 BBTU, Daily Contract Quantity (DCQ) 0.1 BBTUD	29-Nov-2025
14	Simenggaris	PT Kayan LNG Nusantara	20-May-2020	Total contract quantity (TCQ) 47 TBTU, Daily Contract Quantity (DCQ) 22 MMSCF	23-Feb-2028
15	Tarakan	PT PLN Gunung Belah	25-Nov-2022	Total contract quantity (TCQ) 4 TBTU, Daily Contract Quantity (DCQ) 3 BBTUD	31-Dec-2025
16	Tarakan	PT PGN	21-Jun-2024	Total contract quantity (TCQ) 947.7 MMSCF, Daily Contract Quantity (DCQ) 0.30 MMSCFD	31-Dec-2030

Indexed Price GSA

Active Gas Contracts (2)

	Asset	Customer	Agreement Date	Commitments	Expiry Date
17	Senoro-Toili	DS-LNG	22-Jan-2009	Total contract quantity (TCQ) 1,307,508 BBTU, Daily Contract Quantity (DCQ) 277.5 BBTUD	3-Dec-2027
18	Senoro-Toili	PT Panca Amara Utama	13-Mar-2014	Total contract quantity (TCQ) 275,750 BBTU (equal to 248,200 MMSCF), Daily Contract Quantity (DCQ) 69 BBTUD (equal to 62 MMSCFD)	3-Dec-2027
19	Senoro-Toili	PT PGN	22-Sep-23	Total contract quantity (TCQ) 645 TBTU, Daily Contract Quantity (DCQ) 0.20 BBTUD	3-Dec-2027
20	Senoro-Toili	PT PLN	6-Feb-18	Total contract quantity (TCQ) 15.63 TBTU, Daily Contract Quantity (DCQ) 5 BBTUD (equal to 4.5 MMSCFD)	3-Dec-2027
21	Block A, Aceh	PT Pertagas Niaga	27-Jan-2015	Total contract quantity (TCQ) 198 TBTU, Daily Contract Quantity (DCQ) 54 BBTUD	31-Aug-2031
22	Bangkanai	PLN	20-Dec-2019	Total contract quantity (TCQ) 130,000 BBTU, Daily Contract Quantity (DCQ) 20 BBTUD	29-Dec-2033
23	Sampang	PT Indonesia Power	19-Jun-2003	Total contract quantity (TCQ) ~139.6 TBTU, Daily Contract Quantity (DCQ) notification 30 BBTUD	3-Dec-2027
24	Madura Offshore – Peluang	PT Sarana Cepu Energi	1-Jan-2024	Total contract quantity (TCQ) ~0.55 TBTU, Daily Contract Quantity (DCQ) notification 1.5 BBTUD	31-Dec-2025
25	Madura Offshore – Meliwis	PT PGN	19-Feb-2019	Total contract quantity (TCQ) 22.8 TBTU, Daily Contract Quantity (DCQ) notification 13.05 BBTUD.	3-Dec-2027
26	Madura Offshore – Maleo	PT PGN	31-May-2005	Total contract quantity (TCQ) 8.0 TBTU, Daily Contract Quantity (DCQ) notification 8.5 BBTUD ramp down to 5 BBTUD. Part of Peluang gas (~5 bbtud) is delivered to PGN to fulfill Maleo GSA.	3-Dec-2027
27	Chim Sao (Vietnam)[1]	Petrovietnam Gas Joint Stock Corp.	3-Jul-2012 (Amendment)	Total contract quantity (TCQ) 49.5 BCF	17-Nov-2030
28	Oman 60	Government of Oman	11-Oct-2011	Max. of 90 MMSCFD; DCQ as per monthly forecast of Seller	Earlier of EPSA expiry (30 years + 10 years mutual extension) or substantial depletion of reserves

Indexed Price GSA

[1] Vietnam divest on 19 April 2024

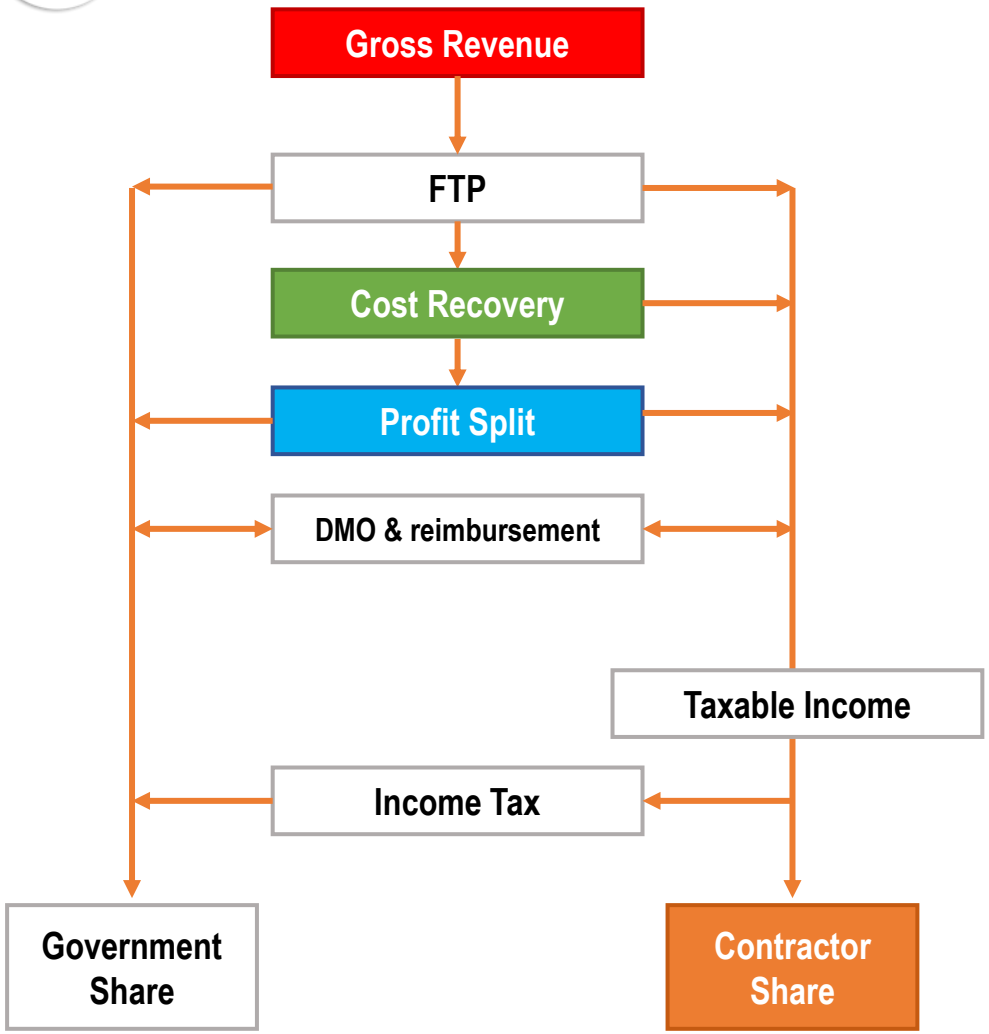
Active Gas Contracts (Corridor)

	Asset	Customer	Agreement Date	Commitments	Expiry Date
1	Corridor	Gas Supply Pte Ltd	12-Feb-2001	Original Contract Quantity of 241 TBTU. DCQ 2024 121 BBTUD	31-Dec-2028
2	Corridor	PGN	19-Dec-2023	Original Contract Quantity 482 TBTU. DCQ 2024 410 BBTUD	31-Dec-2028
3	Corridor	PGN Jargas & BBG	14-Oct-2021	Original Contract Quantity up to 14 TBTU. DCQ 2024 5 BBTUD.	31-Dec-2028
4	Corridor	PT PUSRI	25-May-2016	Original Contract Quantity of 251 TBTU. DCQ 2024 at 62 BBTUD.	19-Dec-2028
5	Corridor	Energasindo	30-Oct-2007	Original Contract Quantity up to 115.7 TBTU. DCQ 2024 30 BBTUD	19-Dec-2033
6	Corridor	PT PLN	4-May-2015	Original Contract Quantity up to 79 TBTU. DCQ 2024 20 BBTUD	19-Dec-2028
7	Corridor	PT Pertamina Hulu Rokan	6-Aug-2021	Original Contract Quantity of 133 TBTU. DCQ 2024 50 BBTUD.	31-Dec-2026

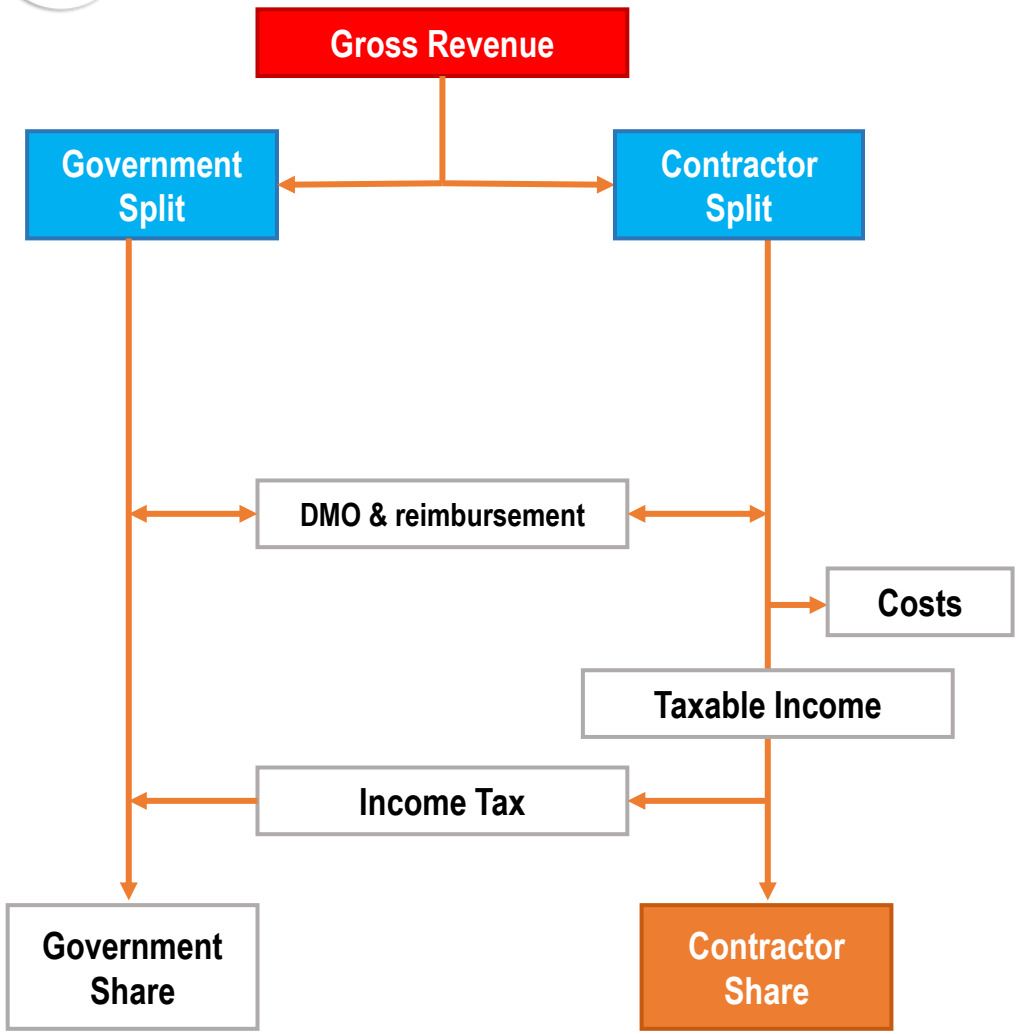
Indexed Price GSA

Simplified Funds Flow Structure

Indonesian PSC Cost Recovery

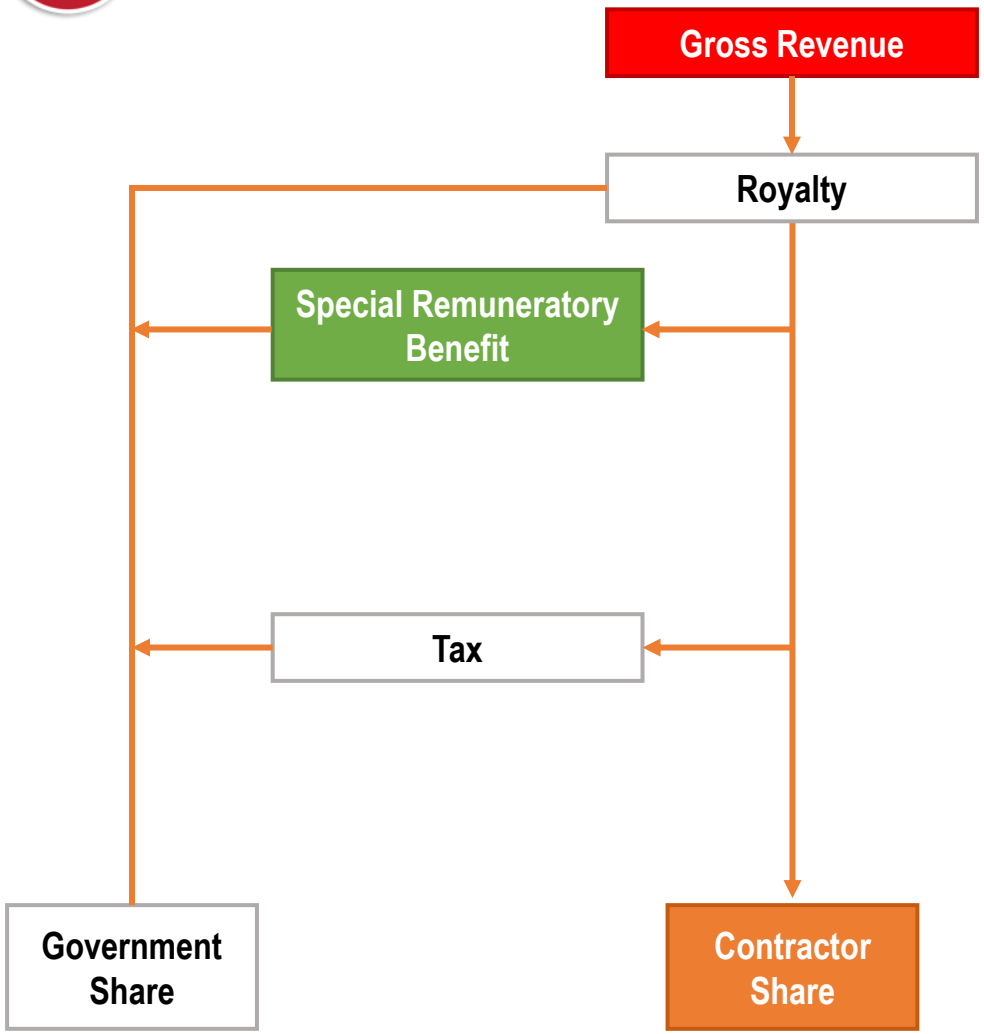


Indonesian PSC Gross Split

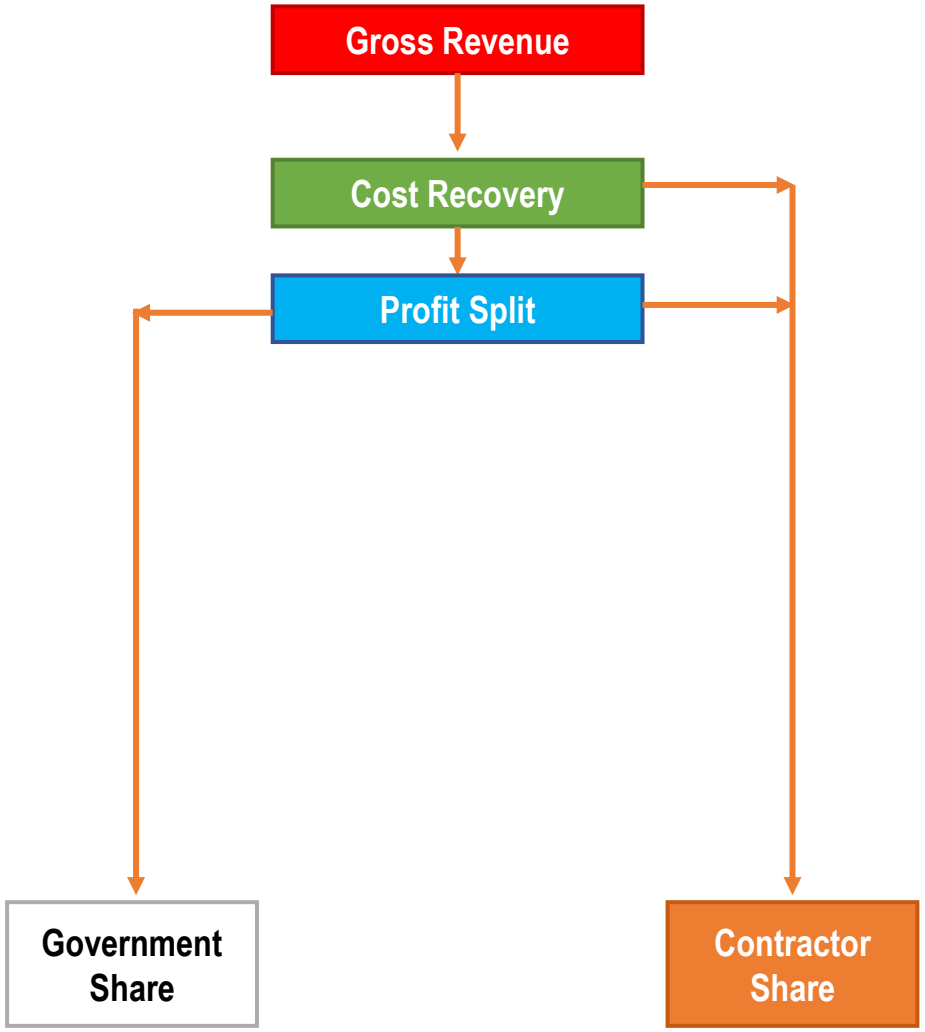


Simplified Funds Flow Structure

Thailand Concession



Oman EPSA Simplified Cost Recovery



Fiscal Terms (Indonesian)

Contract Area Type	Current Type	Location	Contract Expiry Date	Share to Contractor[1]	
				Profit Crude Oil (%)	Profit Natural Gas (%)
South Sumatera Block	PSC Cost Recovery	South Sumatra	2033	12.50	27.50
Lematang	PSC Cost Recovery	South Sumatra	2027	15.00	29.50
Senoro-Toili	PSC Cost Recovery	Sulawesi	2047	35.00	40.00
Block A, Aceh	PSC Cost Recovery	Aceh	2031	15.00	35.00
South Natuna Sea Block B	PSC Cost Recovery	Riau Islands	2028	15.00	35.00
Bangkanai — Kerendan	PSC Cost Recovery	Central Kalimantan	2033	15.00	35.00
Madura Offshore — Peluang and Maleo	PSC Cost Recovery	East Java Basin	2027	20.00	35.00
Madura Offshore — Meliwis field	PSC Cost Recovery	East Java Basin	2027	20.00	35.00
Sampang	PSC Cost Recovery	East Java Basin	2027	20.00	35.00
Simenggaris	PSC Cost Recovery	North Kalimantan	2028	15.00	35.00
West Bangkanai	PSC Cost Recovery	Central Kalimantan	2043	25.00	35.00
North Sokang	PSC Cost Recovery	Riau Islands	2040	35.00	40.00
Beluga	PSC Cost Recovery	Riau Islands	2053	40.00	45.00
Corridor	PSC Cost Recovery	South Sumatra	2043	22.29	39.00
Amanah	PSC Cost Recovery	South Sumatra	2054	40.00	45.00
Tarakan	PSC Gross Split	North Kalimantan	2042	58.00 – 63.00	65.00 – 67.00
Rimau	PSC Gross Split	South Sumatra	2043	58.00 – 61.00	48.00

1) Effective post-Government tax. Prior to any potential DMO and any local government taxes.

Fiscal Terms (International)

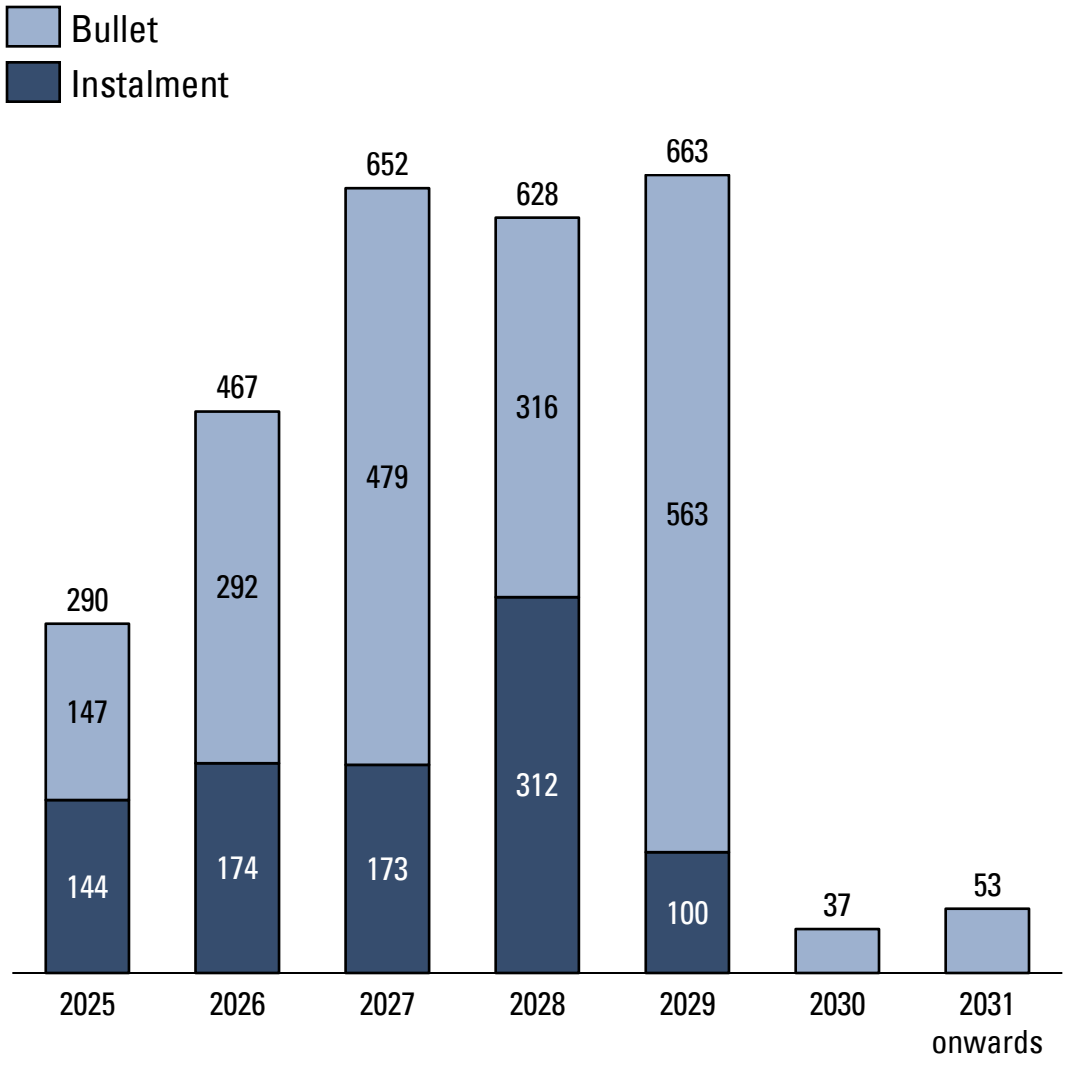
Contract Area Type	Current Type	Location	Contract Expiry Date	Share to Contractor[1]	
				Profit Crude Oil (%)	Profit Natural Gas (%)
Libya - Area 47	EPSA IV	Libya	2045	13.7% With adjustment for several factors such as production rate and expenditure ratio	13.7% With adjustment for several factors such as production rate and expenditure ratio
Oman - Karim Small Fields	Service Agreement	The Sultanate of Oman	2040	12 – 30	N/A
Oman - Block 48	EPSA	The Sultanate of Oman	2025	20 – 30 Depend on oil price and production rate	20 – 40 Depend on production rate
Oman - Block 56	EPSA	The Sultanate of Oman	2045	12.5 – 25 Depend on production rate	25 – 30 Depend on production rate
Oman - Block 60	EPSA	The Sultanate of Oman	2048	32 – 35 Depend on oil price	20 – 40 Depend on production rate
Yemen - Block 9 Malik	PSA	Sayun-Masila Basin	2030	20 – 30 Depend on production rate	N/A
Vietnam - Chim Sao	PSC	Nam Con Son Basin, Offshore	2030	40 – 82.5 Depend on production rate	40 – 82.5 Depend on production rate
Thailand - Bualuang	Concession	Gulf of Thailand	2035	N/A	N/A
Tanzania - Block 1 and 4	PSA	Tanzania	2024	37.5 – 60 Depend on production rate	To be determined once there is a commercial discovery of nonassociated natural gas
Mexico - Block 10	PSC	Mexico	2023	N/A	N/A
Mexico - Block 12	PSC	Mexico	2023	N/A	N/A

1) Effective Prior-Government tax and any potential DMO and any local government taxes.

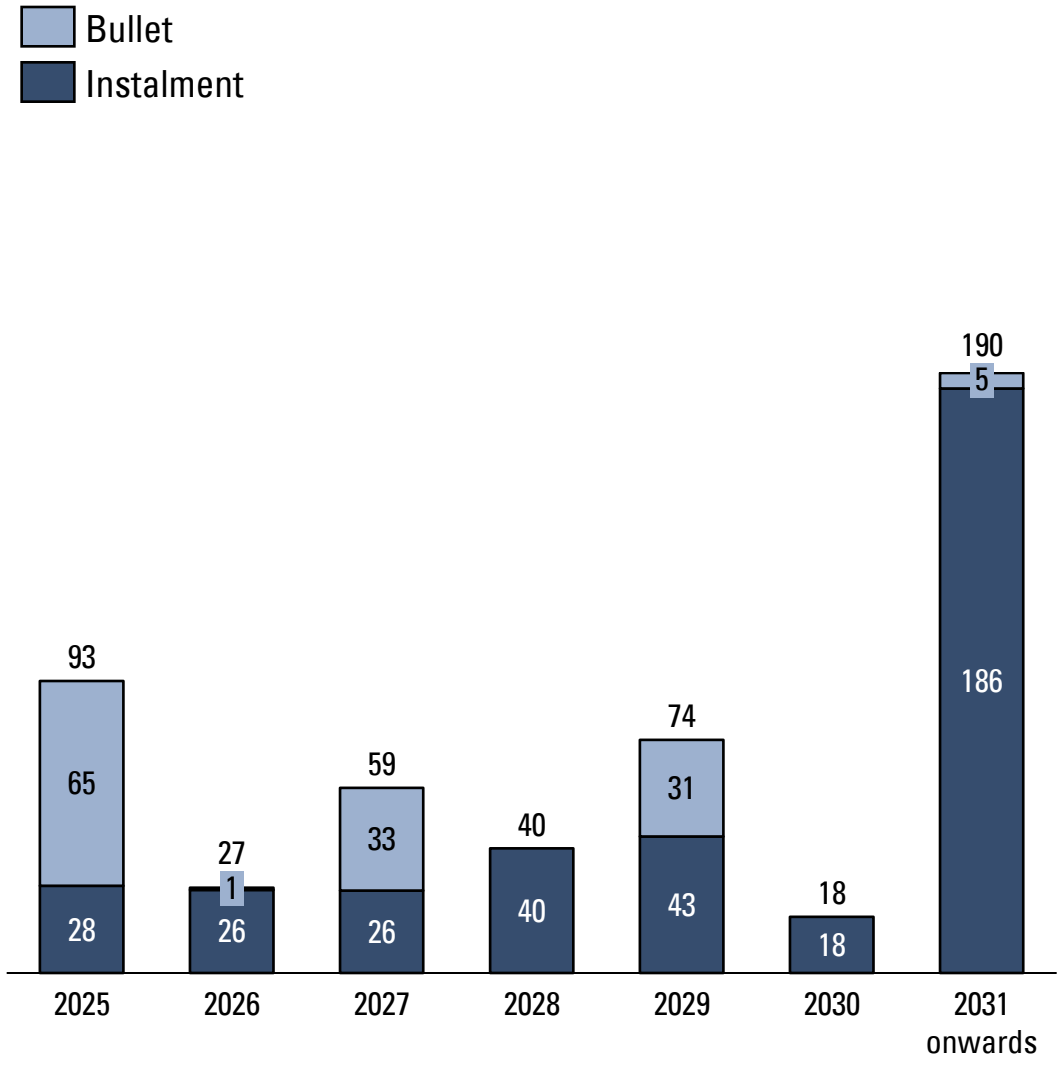
Debt Info

Debt Maturity Profile: Bullet vs Installment Per 31 Dec 2024

Restricted Group Debt[1,2] (US$ mn)



Medco Power Debt (US$ mn)



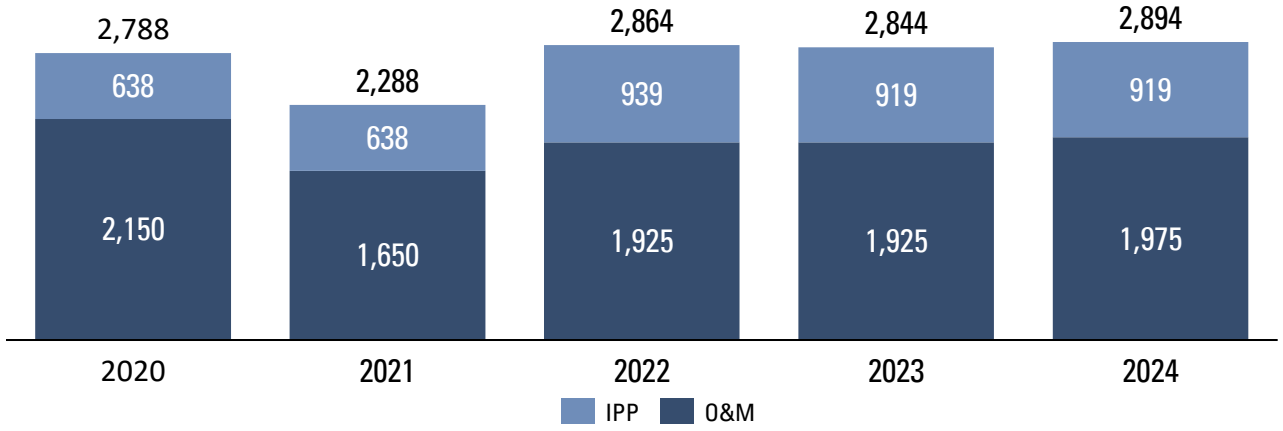
[1] Debt numbers exclude derivatives and exclude unamortized cost
[2] Consolidated average loan life 4.1 years

Medco Power Indonesia

Medco Power Statistics

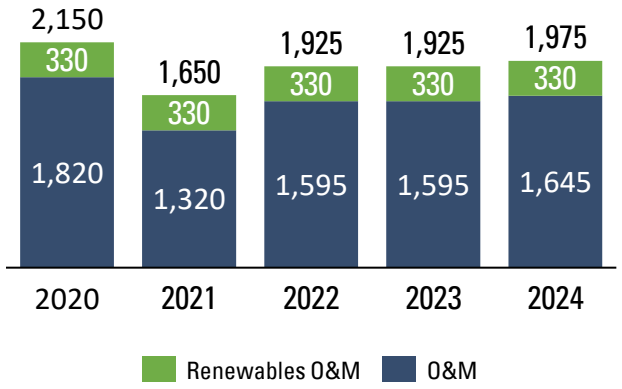
Metrics	FY 2024	FY 2023	YoY Δ%
IPP Sold and O&M Capacity[1]			
IPP Sold, GWh	4,108	4,155	(1.1)
Renewables, GWh	831	801	3.8
Gas, GWh	3,277	3,353	(2.3)
O&M Capacity, MW	1,975	1,925	2.6
Average Realized Price[2]			
IPP, ¢/kwh	3.6	3.5	2.4
ESG Indicators			
Renewable installed capacity[3] (%)	23	23	0.0
Scope 1&2 GHG emissions[4] (thousand tCO2e)	1,381	1,395	(1.0)
Scope 1&2 GHG emissions intensity[4] (tCO2 eq/MWh)	0.5	0.5	0.0
Power Recordable Incident Rate (TRIR)	0.43	0.00	N.A

Gross Operating Installed Capacity, MW

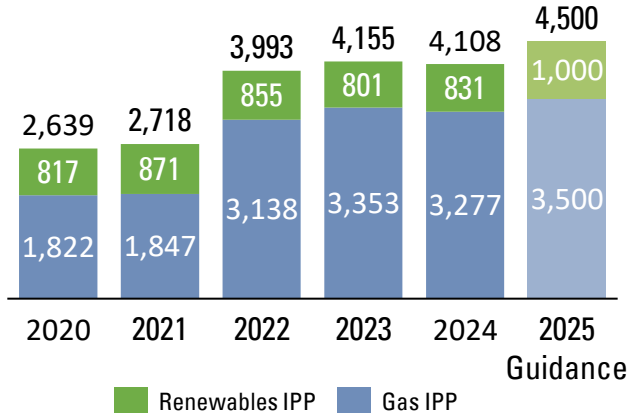


Note: Decrease in O&M installed capacity due to contract expiry of Mobile Power Plant in 2021

O&M Power Capacity
Gross 100%, MW



IPP Power Sold
Gross 100%, GWh



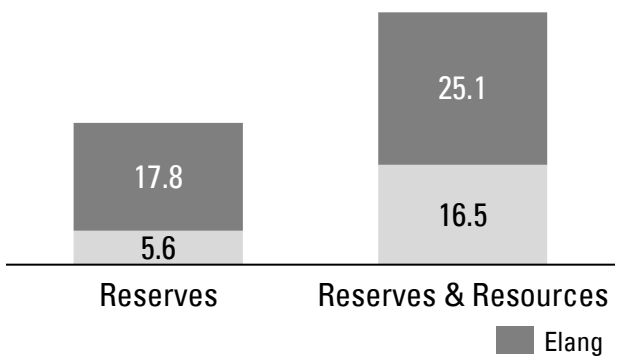
1) Gross 100% interest and includes Sarulla production
2) Excludes Fuel Component
3) Equity share
4) Operational control

Amman Mineral Nusa Tenggara

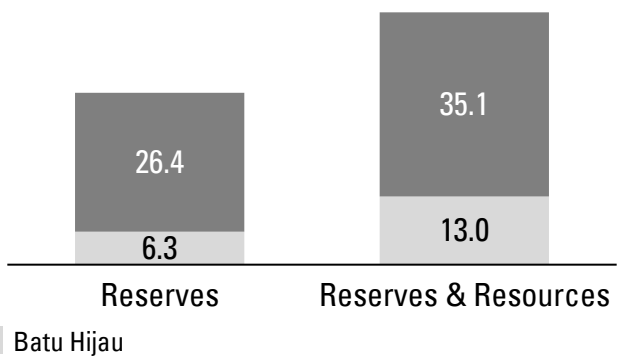
Amman Mineral Statistics

Metrics	FY 2024	FY 2023	YoY Δ%
Production			
Copper, Mlbs	395	312	26.60
Gold, Kozs	803	463	73.25
Sales			
Copper, Mlbs	288	304	(5.17)
Gold, Kozs	611	455	34.40
Average Realized Price			
Copper, US$/lb	4.15	3.78	9.21
Gold, US$/oz	2,397	1,948	23.05

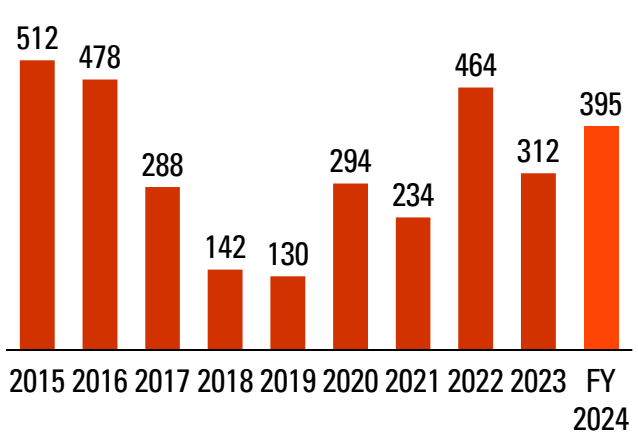
Copper Gross Reserves & Resources (Blbs) 31/12/2024



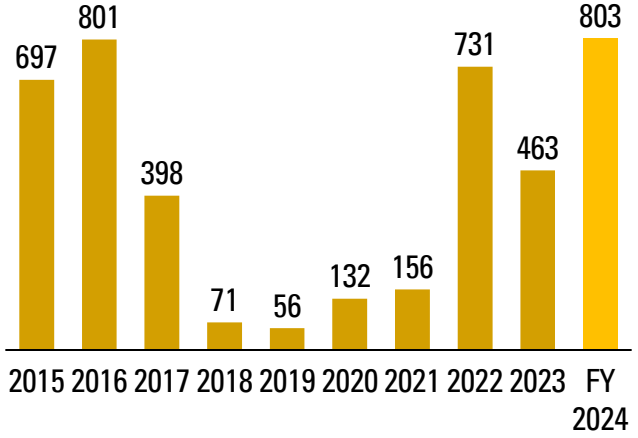
Gold Gross Reserves & Resources (Moz) 31/12/2024



Copper Production (Mlbs)



Gold Production (Koz)



ESG

SUSTAINABILITY REPORTING

Reports in accordance with the 2016 GRI Standards and its subsequent updates

MEDCOENERGI

SUSTAINABLE DEVELOPMENT GOALS

We support the Sustainable Development Goals

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

ibcsd

MedcoEnergi is a co-founder of the Indonesia Business Council for Sustainable Development, the Indonesian chapter of the World Business Council for Sustainability Development (WBCSD)

MSCI ESG RATINGS AA

CCC	B	BB	BBB	A	AA	AAA

As of 2024, PT Medco Energi Internasional, Tbk. received an MSCI ESG Rating of AA.

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CDP Discloser 2024

Rated MORNINGSTAR SUSTAINALYTICS

PT Medco Energi International Tbk's ESG Risk Rating places it the 8th percentile in the Oil & Gas Producers industry and 9th percentile in the Oil & Gas Exploration and Production subindustry assessed by Sustainalytics

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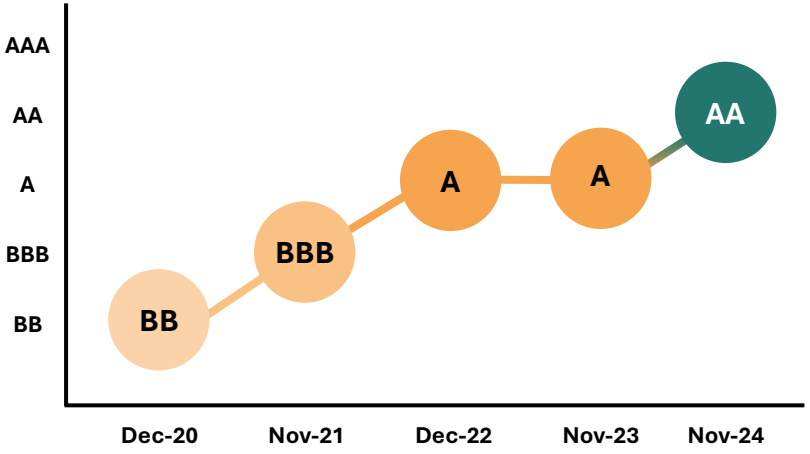
Improved quality of disclosure in our reporting by increasing the number of GRI performance indicators disclosed and assured by Ernst & Young year-on-year

- 2023: 96 indicators
- 2022: 93 indicators
- 2021: 86 indicators
- 2020: 75 indicators
- 2019: 63 indicators
- 2018: 55 indicators
- 2017: 31 indicators

Sustainability Report:
http://www.medcoenergi.com/en/subpagelist/view/36
http://www.medcoenergi.com/id/subpagelist/view/35

TCFD Report:
https://www.medcoenergi.com/en/page/view/3531
https://www.medcoenergi.com/id/page/view/3530

ESG Ratings & Reporting Frameworks



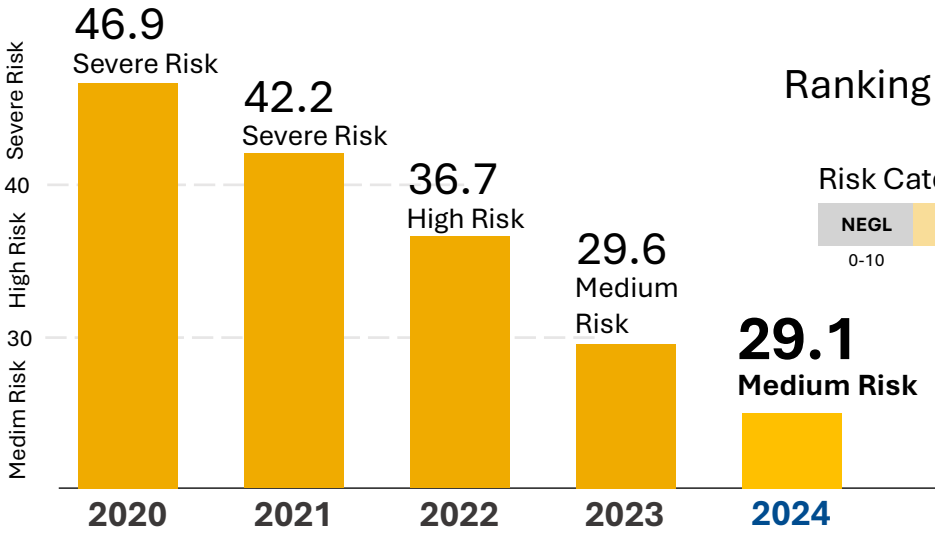
MSCI ESG RATINGS

AA

CCC	B	BB	BBB	A	AA	AAA

As of 2024, PT Medco Energi Internasional Tbk received an MSCI ESG Rating of AA.

Rated MORNINGSTAR SUSTAINALYTICS



Ranking **22** out of 294
Oil & Gas Producers
23 May 2024

Risk Categories

NEGL	LOW	MED	HIGH	SEVERE
0-10	10-20	20-30	30-40	40+

MSCI & Sustainalytics Disclaimer Statement provided in the Closing Slide

We support TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

CDP Score Report - Climate Change

CDP Discloser 2024

		2021*	2022	2023	2024
MedcoEnergi's Score		C	B	B	B
Average Performance	Oil & Gas Extraction & Production	C	C	B	
	Asia	B-	C	C	
	Global Average	B-	C	C	

*First time reporter, not published

Leadership (A/A-) : Implementing current best practices
Management (B/B-) : Taking coordinated action on climate issues
Awareness (C/C-) : Knowledge of impacts on, and of, climate issues
Disclosure (D/D-) : Transparent about climate issues

IDX Indonesia Stock Exchange
member of WFE WORLD FEDERATION OF EXCHANGES

MEDC admitted to:

- **IDX LQ45 Low Carbon Leaders since Nov 2022**
- **ESG Sector Leaders IDX KEHATI since Dec 2024**

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