



**MEDCOENERGI**

## **MEDCOENERGI IMPROVES MSCI ESG RATING TO “AA”**

**Jakarta, 3 February 2025** – PT Medco Energi Internasional Tbk (MedcoEnergi) has received an upgrade to its MSCI ESG rating, from “A” to “AA”. This recognition positions MedcoEnergi as a leader in sustainability within the exploration and oil and gas industry.

The MSCI ESG rating assesses companies based on their ability to manage ESG risks compared to industry peers. Companies are ranked as leaders (AAA, AA), average (A, BBB, BB), or laggards (B, CCC). Operating in a high-risk sector, MedcoEnergi has demonstrated strong ESG management, exceeding industry standards.

The company’s latest rating upgrade is its third upgrade in five years, reflecting consistent enhancements in ESG performance. MedcoEnergi has strengthened its community development programs in the last five years and issued standalone Human Rights Policy in 2024. The company is also advancing its emission reduction initiatives in line with its Net Zero commitments for Scope 1 and 2 by 2050, and Scope 3 by 2060. Additionally, MedcoEnergi has maintained a Total Recordable Injury Rate well below the International Association of Oil & Gas Producers (IOGP) overall and Asia/Australasia regional averages.

“This upgrade to “AA” from MSCI acknowledges our sustainability efforts and reinforces our commitment to integrating ESG into all aspects of our operations,” said Hilmi Panigoro, President Director of MedcoEnergi.

This achievement enhances MedcoEnergi’s global reputation as a sustainability-driven energy company and strengthens its appeal to stakeholders who prioritize ESG performance. “Sustainability is not just about compliance; it’s about creating long-term value and driving innovation for all our stakeholders,” Hilmi added.

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PT MedcoEnergi Energi Internasional Tbk (“MedcoEnergi”) is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through MedcoEnergi Power and has a non-consolidated interest in PT Aman Mineral Internasional Tbk which operates a large copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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