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MEDCOENERGI OUTLINES GROWTH PROSPECT AT 2025 PUBLIC EXPOSE

Jakarta, 10 September 2025 – PT Medco Energi Internasional Tbk ("MedcoEnergi" or "the Company") today participated in an online 2025 Public Expose, in collaboration with the Indonesia Stock Exchange, presenting strong operational and financial results, outlining strategic growth initiatives, and reaffirming its commitment to long-term sustainability and energy transition.

MedcoEnergi delivered resilient performance in the first half of 2025, supported by stable production, disciplined cost control, and a diversified portfolio across oil & gas, power and copper & gold mining. The Company maintained average oil and gas production approaching guidance, while continuing to improve efficiency through initiatives such as fuel gas reduction, operational optimization, and integration of renewable energy projects. Revenue and EBITDA remained robust, underpinned by solid oil & gas operational performance and contributions from the Company's power business, including the commencement of commercial operations of the 35 MW Ijen Geothermal Phase 1 project and the commissioning of the 25 MWp East Bali Solar PV project, both inaugurated by the President of the Republic of Indonesia. The Company also maintained prudent capital expenditure and strengthened its balance sheet through disciplined financial management.

MedcoEnergi reiterated its commitment to balancing near-term profitable growth with long-term energy transition goals. The Company is advancing its exploration and development portfolio, optimizing existing assets, and investing in renewable energy projects, one of them is the acquisition of 24% participating interest in the Corridor PSC from Repsol. In oil and gas, ongoing development drilling and facility improvement are expected to sustain production levels, with a full-year 2025 target of 155–160 mboepd, while the Company continues to evaluate new opportunities in both domestic and regional markets. In the power sector, MedcoEnergi is confident in meeting its 2025 production target of 4,300 GWh, driven by a strong focus on expanding renewable energy capacity, particularly geothermal, solar PV, and gas as a transition resource..

Sustainability remains at the heart of MedcoEnergi's strategy. As of July 2025 the Company has recorded a reduction of more than 1.5 million tons CO_2e of Scope 1 and 2 greenhouse gas (GHG) emissions compared to its 2019 baseline. This amount surpasses the Company's 2025 target of 1.1 million tons CO_2e, or 20% of total emissions in the base year. MedcoEnergi also reaffirmed its roadmap toward net-zero emissions, with near and medium-term targets to reduce carbon intensity across operations. Community development programs are focused on rural economic empowerment, capacity building, and sustainable livelihood projects, ensuring that the Company contributes to local prosperity while fostering innovation and collaboration.

Amri Siahaan, MedcoEnergi's Chief Administrative Officer said, "MedcoEnergi continues to deliver strong results despite a dynamic market environment. Our diversified portfolio, disciplined financial management, and commitment to sustainability position us strongly for the future. We will continue to invest prudently in oil, gas, and power, while accelerating our contribution to the energy transition and creating long-term value for all stakeholders."

PT MedcoEnergi Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through MedcoEnergi Power and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine.

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