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MEDCOENERGI

MedcoEnergi Commences Operations at 25MWp East Bali Solar PV Plant

Bali, June 17th, 2025 - PT Medco Energi Internasional Tbk (MedcoEnergi), through its subsidiary Medco Power Indonesia (Medco Power) has begun commercial operations at its 25MWp East Bali Solar Photovoltaic (PV) Plant, PT Medcosolar Bali Timur, located in Karangasem, East Bali.

The East Bali Solar PV plant was developed through a joint venture between Medco Power and Solar Philippines and is operated under a 20-year Power Purchase Agreement (PPA) with Indonesia's state electricity company, PT PLN (Persero). Over the next two decades, the facility will supply renewable energy to the local grid—displacing conventional power sources and contributing to national efforts to reduce greenhouse gas (GHG) emissions.

The plant is expected to generate approximately 50 GWh of electricity annually, equivalent to the energy needs of around 42,000 households. Over its operational lifetime, it is projected to avoid more than 800,000 tons of CO_2 emissions.

Eka Satria, CEO and President Director of Medco Power, stated, "The integration of the East Bali Solar PV plant into the local grid will enhance both energy reliability and the sustainability of communities and businesses in the region."

Roberto Lorato, CEO of MedcoEnergi, added, "The East Bali Solar PV project is another step in MedcoEnergi's long-term strategy to diversify our energy portfolio and invest in low-carbon solutions. As we continue to grow our renewable energy footprint, we remain committed to driving progress that delivers environmental, social, and economic value for Indonesia."

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

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