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MEDCOENERGI

MedcoEnergi Achieves First Oil Lifting from Forel Field

Jakarta, 15 June 2025 – PT Medco Energi Internasional Tbk (MedcoEnergi) announced the successful First Oil Lifting from the Forel Field, located in South Natuna Sea Block B. Production from the field has reached 10,000 BOPD and is processed and stored onboard the FPSO Marlin Natuna, prior to being offloaded.

The Forel Field was officially inaugurated by the President of the Republic of Indonesia, Mr. Prabowo Subianto, during a hybrid ceremony on 16 May 2025. The FPSO Marlin Natuna is the first tanker – FPSO conversion conducted entirely in Indonesia.

"The successful First Oil Lifting is a testament to the strong collaboration between the Government of Indonesia, SKK Migas, and the MedcoEnergi team," said Ronald Gunawan, Director & Chief Operating Officer MedcoEnergi.

"We are proud to contribute to Indonesia's energy security while maintaining the highest HSE and operational excellence standards."

As part of its ongoing commitment to HSE excellence and operational performance, MedcoEnergi delivered the Forel Project to the highest health, safety, and environmental standards. The Company continues to strengthen its position as a leading integrated energy player in Southeast Asia.

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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