



MEDCOENERGI

MedcoEnergi Announces Hydrocarbon Discovery at West Kalabau-1 Exploration Well

Jakarta, 3 March 2025– PT Medco Energi Internasional Tbk (“MedcoEnergi”) through its subsidiary PT Medco E & P Rimau, has successfully made a hydrocarbon discovery at the West Kalabau-1 exploration well, located in the Rimau Block, South Sumatra, Indonesia. This positive result further strengthens MedcoEnergi’s commitment to sustaining Indonesia’s energy production by optimizing the potential of its assets.

The West Kalabau-1 well was drilled to a total depth of approximately 3,220 ft, targeting the Baturaja Formation, a proven reservoir in the region. Formation evaluation and initial analysis confirmed the presence of hydrocarbons, providing a strong basis for further development planning.

Ronald Gunawan, President Director of PT Medco E & P Indonesia, said, "The successful discovery at West Kalabau-1 highlights the untapped potential that remains within Indonesia’s mature basins. This achievement reflects MedcoEnergi’s continued focus on delivering safe, efficient, and responsible exploration and production activities. We will work closely with SKK Migas to further evaluate the commercial potential of this discovery."

MedcoEnergi, together with SKK Migas, will proceed with additional well testing and technical evaluations to further assess the potential size and commercial viability of the discovery, which will guide future development activities.

PT Medco Energi Internasional Tbk (“MedcoEnergi”) is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine.

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