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MEDCOENERGI

MedcoEnergi Announces Share Buyback Program

Jakarta, 21 March 2025 – PT Medco Energi Internasional Tbk (IDX: MEDC) ("MedcoEnergi" or the "Company") today announced shares buyback program of up to US$50 million as part of its ongoing commitment to delivering greater value to shareholders.

The share buyback will be conducted in accordance with the recently announced regulation by OJK as stated in Letter No. S-17/D.04/2025 and funded by internal cash reserves. The program is in addition to the AGMS share buyback approval obtained in May 2024.

Roberto Lorato, CEO of MedcoEnergi, stated, "This buyback reflects our confidence in MedcoEnergi's strong fundamentals and long-term growth prospects. We remain committed to optimizing capital allocation while continuing to create value for our shareholders."

MedcoEnergi continues to focus on operational excellence, portfolio optimization, and sustainable energy initiatives, ensuring long-term resilience and growth.

PT MedcoEnergi Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through MedcoEnergi Power and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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