PT Medco Energi Internasional Tbk
The Energy 53rd Fl., SCBD Area Lot 11 A
Jl. Jend. Sudirman, Jakarta 12190
Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com

MEDCOENERGI

MedcoEnergi Confirms US$50 Million Share Buyback

Jakarta, 8 April 2025 – Following the announcement on 25 March 2025, PT Medco Energi Internasional Tbk (IDX: MEDC) ("MedcoEnergi" or the "Company") confirms that its share buyback program will continue from 8 April 2025. The program has an initial allocation of up to US$50 million funded through internal cash reserves.

This initiative is in line with the Company's ongoing commitment to optimize capital allocation and enhance long-term stakeholder value, and is conducted under the framework of OJK Letter No. S-17/D.04/2025.

Hilmi Panigoro, President Director of MedcoEnergi, stated, "We are confident in our financial strength and will continue our share buyback and liability management to support for our capital market stakeholders."

PT MedcoEnergi Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through MedcoEnergi Power and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

For further information please call:
Corporate Secretary | Investor Relations | Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001
Email: corporate.secretary@medcoenergi.com | investor.relations@medcoenergi.com
Website: www.medcoenergi.com