



MEDCOENERGI

MedcoEnergi Enhances Core South Sumatra Footprint

Jakarta, 16 September 2025 – PT Medco Energi Internasional Tbk (“MedcoEnergi” or the “Company”) announces it has agreed to acquire a 45% operating interest in the Sakakemang PSC and an 80% operating interest in the South Sakakemang located in South Sumatra, Indonesia, subject to Government of Indonesia approval.

The Sakakemang PSC has an approved Plan of Development from the Indonesian Government and is adjacent to the Medco-operated Corridor PSC. The acquisition follows the recent expansion of the Corridor PSC, and the award of the South Sumatra Amanah exploration PSC to Medco. This expansion also aligns with the Government of Indonesia’s program to ensure national energy security.

Additionally, in a series of separate transactions, MedcoEnergi has acquired a further interest in PT Transportasi Gas Indonesia (“TGI”) raising its effective ownership to 40%. TGI transports natural gas from Medco’s Corridor PSC and other South Sumatra–Jambi suppliers through its pipeline network to buyers in Riau, as well as Batam and Singapore.

This consolidation of the Medco footprint is consistent with the Company’s strategy of acquiring assets with significant growth potential, established infrastructure, and strong market access in well-understood regulatory frameworks.

Roberto Lorato, Chief Executive Officer of MedcoEnergi, stated, “These acquisitions, ~US\$90 million in total, strengthen the Company’s strategic position in South Sumatra and Java’s integrated gas value chain. Our reserve base and ownership in strategic infrastructure secure access to long-life cash-generating assets and enhance MedcoEnergi’s role in supporting Indonesia’s energy needs.” (***)

PT Medco Energi Internasional Tbk (“MedcoEnergi”) is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through MedcoEnergi Power and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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