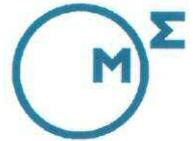


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MEDCOENERGI

PT Medco Energi Internasional Tbk.

Monthly Exploration Report

September 2019

Josungko
H. P. D. S. H.

Exploration Monthly Report

Period: September 2019

PT Medco Energi Internasional Tbk.



MEDCOENERGI

Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> 330 Kms 2D seismic acquisition in South Sumatra Block Preparation of 2 Exploration drilling program 	US\$940,908	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	<ul style="list-style-type: none"> 2D seismic operation planned to start in Q4 2019. The process of formalities/licenses and environmental study (UKL/UPL) required will be arranged prior to the field operation commenced Plan to spud-in on Q4 2019 and Q2 2020
PT Medco EP Natuna	Exploration drilling well preparation in South Natuna Sea Block B	US\$620,772	PT Medco E&P Natuna	West Natuna Area	No Result yet.	Planned spud-in on Q4 2019
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 110 kms.	US\$20,102	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation planned to start in Q1 2020. Formalities/licenses and environmental study (UKL/UPL) completed
Karim Small Fields	Irada South Exploration Drilling	US\$317,591.33	Medco Oman LLC	Oman	Spud in on September 29, 2019. Drilling on Progress	Continue Drilling

No exploration activities reported in our other blocks as of September 2019.

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