

PT Medco Energi Internasional Tbk
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Jakarta, 26 September 2017
No.: 068/CS/MEDC/IX/2017

Kepada Yth,
Otoritas Jasa Keuangan (OJK)
Gedung Sumitro Djojohadikusumo Lantai 1
Jl. Dr Wahidin No. 1
Jakarta

U.p.: Bapak Hoesen
Kepala Eksekutif Pengawas Pasar Modal

Perihal : Keterbukaan Informasi Tentang Penambahan Modal Perusahaan Terbuka Dengan Memberikan Hak Memesan Efek Terlebih Dahulu

Dengan hormat,

Merujuk kepada: (i) Peraturan Otoritas Jasa Keuangan No. 31/POJK.04/2015 tanggal 16 Desember 2015 tentang Keterbukaan Atas Informasi Atau Fakta Material Oleh Emiten Atau Perusahaan Publik, (ii) Keputusan Direksi PT Bursa Efek Indonesia No. Kep-306/BEJ/07-2004 tanggal 19 Juli 2004 tentang Peraturan Nomor I-E tentang Kewajiban Penyampaian Informasi, (iii) Peraturan OJK No. 32/POJK.04/2015 tentang Penambahan Modal Perusahaan Terbuka Dengan Memberikan Hak Memesan Efek Terlebih Dahulu, bersama ini kami sampaikan dokumen Keterbukaan Informasi PT Medco Energi Internasional Tbk sehubungan dengan Penambahan Modal Perusahaan Terbuka Dengan Memberikan Hak Memesan Efek Terlebih Dahulu yang dilakukan oleh Perseroan sebagaimana terlampir.

Demikian kami sampaikan. Terima kasih atas perhatian dan kerjasamanya.

Hormat kami,
PT Medco Energi Internasional Tbk



Siendy K. Wisandana
Sekretaris Perusahaan

**INFORMATION DISCLOSURE OF
PT MEDCO ENERGI INTERNASIONAL TBK.
("COMPANY")**

This Information Disclosure to the shareholders is made and submitted in order to comply with Financial Services Authority Regulation No. 32/POJK.04/2015 regarding Increased Capital of Publicly-Listed Company by Rights Issue ("POJK 32").



**MEDCOENERGI
PT MEDCO ENERGI INTERNASIONAL TBK
("COMPANY")**

Business Activities:

Exploration, mining and production of oil, natural gas and other energy.
Domicile in South Jakarta, Indonesia.

Head Office:

The Energy Building Floors 53 – 55 SCBD Lot 11 A
Jalan Jenderal Sudirman
Jakarta 12190 – Indonesia
Phone: +62-21 29953000
Facsimile: +62-21 29953001
Email: corporate.secretary@medcoenergi.com
Website: www.medcoenergi.com

If you find it difficult to understand the information included in this Information Disclosure or in doubt in making any decision, it is advised that you consult a broker dealer, investment manager, legal consultant, public accountant or any other professional advisor.

The Board of Directors and Board of Commissioners of the Company are, severally or jointly, fully responsible for the complete and true information in overall or material facts included in this Information Disclosure and confirm that the information contained in this Information Disclosure is true and that there is no undisclosed material fact possibly causing such material information in this Information Disclosure to be untrue and/or misleading.

**Jakarta, 26 September 2017
The Board of Directors of the Company**

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MILESTONES AND ESTIMATED TIME SCHEDULE

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|----|--|-------------------|
| 1. | Notification on Plan of Extraordinary General Meeting of Shareholders to the Indonesian Financial Services Authority | 18 September 2017 |
| 2. | Announcement of Plan to hold an Extraordinary General Meeting of Shareholders in one daily newspaper, website of PT Bursa Efek Indonesia and website of the Company. | 26 September 2017 |
| 3. | Announcement on Information Disclosure relating to Increased Capital by Rights Issue in the website of PT Bursa Efek Indonesia and the website of the Company. | 26 September 2017 |
| 4. | Deadline for registration (recording date) for shareholders to attend the Extraordinary General Meeting of Shareholders. | 10 October 2017 |
| 5. | Summons to Extraordinary General Meeting of Shareholders in one daily newspaper, website of PT Bursa Efek Indonesia and website of the Company. | 11 October 2017 |
| 6. | Additional Information for Information Disclosure. | 31 October 2017 |
| 7. | Date of Extraordinary General Meeting of Shareholders (if any). | 2 November 2017 |
| 8. | Announcement of Summary of Minutes of Extraordinary General Meeting of Shareholders in one daily newspaper, website of PT Bursa Efek Indonesia and website of the Company. | 6 November 2017 |
| 9. | Submission to OJK (Indonesian Financial Services Authority) the announcement of Summary of Minutes of Extraordinary General Meeting of Shareholders | 8 November 2017 |

I. GENERAL

A. General Information on the Company

The Company was established in line with Domestic Investment under Law No. 6 of 1968 amended under Law No. 12 of 1970 and recently amended under Law No. 25 of 2007 regarding Investment, established under Deed of Establishment No. 19 dated 9 June 1980, as amended under Deed of Amendment No. 29 dated 25 August 1980 and Deed of Amendment No. 2 dated 2 March 1981, the three of which were drawn up before Imas Fatimah, S.H., Notary in Jakarta, which deeds have been approved by the Minister of Justice of the Republic of Indonesia in his Decree No. Y.A.5/192/4, dated 7 April 1981 and registered with the District Court of Jakarta respectively under No.1348, No.1349 and No.1350, dated 16 April 1981 and announced in the State Gazette of the Republic of Indonesia (BNRI) No. 102 dated 22 December 1981, Supplement No.1020/1981.

The Company's Articles of Association have been amended, recently under Deed of Statement of Meeting Resolutions No. 30 dated 14 July 2017 drawn up before Leolin Jayayanti, S.H., Notary in Jakarta having been notified to the Minister of Law and Human Rights as evident in Letter of Receipt of Notification of Amendment to Articles of Association No. AHU-AH.01.03-0153495 dated 18 July 2017, which have been registered in Company Registration with the Ministry of Law and Human Rights under No. AHU-0087144.AH.01.11.Tahun 2017 dated 18 July 2017 ("**Deed No. 30/2017**"). Based on Deed No. 30/2017, the shareholders of the Company have approved stock split from Rp 100 per share to become Rp 25 per share.

The Company is domiciled in South Jakarta, with office address at The Energy Floors 53 – 55 SCBD Lot 11 A, Jalan Jenderal Sudirman, Jakarta 12190 – Indonesia.

Based on article 3 of the Company's Articles of Association, the activity of the Company is to operate in the fields of exploration, mining and production, industry, general trading, agency and/or representative, contractor.

B. Capital Structure and Share Ownership

Based on Deed No. 30/2017, the capital structure of the Company is as follows:

Authorized Capital	:	Rp 950,000,000,000
Issued Capital	:	Rp 333,245,145,000
Paid up Capital	:	Rp 333,245,145,000

The Authorized Capital of the Company is divided into 38,000,000,000 common shares, each share having a par value of Rp 25 (twenty-five Rupiah).

Pursuant to the Register of Shareholders as of 14 September 2017, issued by PT Sinartama Gunita, as the Share Registrar of the Company, the composition of the Company's shareholders is as follows:

NO.	SHAREHOLDER	AMOUNT OF SHARES	NOMINAL VALUE (Rp)	%
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NO.	SHAREHOLDER	AMOUNT OF SHARES	NOMINAL VALUE (Rp)	%
1.	Encore Energy Pte. Ltd.	4,760,709,492	119,017,737,300	35.71
2.	Clio Capital Ventures Ltd.	2,763,255,200	69,081,380,000	20.73
3.	Mitsubishi UFJ Sec S/A Mitsubishi Corporation	1,331,241,688	33,281,042,200	9.99
4.	PT Medco Duta	33,222,000	830,550,000	0.25
5.	PT Multifabrindo Gemilang	8,000,000	200,000,000	0.06
6.	PT Medco Daya Abadi Lestari	665,620,844	16,640,521,100	4.99
7.	Public (each below 5%)	3,631,781,776	90,794,544,400	27.25
8.	Treasury shares	135,974,800	3,399,370,000	1.02
Total		13,329,805,800	333,245,145,000	100
Shares in portfolio		24,670,194,200	616,754,855,000	

C. Supervision and Management

1. **The Board of Directors and Board of Commissioners**

The composition of the Board of Directors and Board of Commissioners on the date of this Information Disclosure is as follows:

The Board of Commissioners

President Commissioner	: Muhammad Lutfi
Independent Commissioner	: Marsillam Simandjuntak
Independent Commissioner	: Bambang Subianto
Commissioner	: Yani Yuhani Panigoro
Commissioner	: Yaser Raimi A. Panigoro

The Board of Directors

President Director	: Hilmi Panigoro
Director	: Roberto Lorato
Director	: Ronald Gunawan
Director	: Amri Siahaan
Independent Director	: Anthony R. Mathias

II. INFORMATION ON PLAN OF INCREASED CAPITAL BY RIGHTS ISSUE.

A. **Maximum amount of Plan of Stock Issue by offering Rights**

The Company plans to increase capital by issuing rights to the shareholders of the Company ("**Rights**"), in a maximum amount of 4,450,000,000 shares ("**Rights Issue II**"). The newly issued shares in this Rights Issue II are newly issued shares from the shares in portfolio of the Company each having nominal value of Rp 25. The newly issued shares in this Rights Issue II have the same and equal rights to the issued shares of the Company which have been fully issued and paid up.

The Company also intends to issue warrant which gives its holders to exercise purchase of ordinary shares to be issued from the portfolio of the Company each having nominal value of Rp25 during the period as stipulated in the Rights Issue II prospectus

("Warrants"), in a maximum amount of 4,450,000,000 shares. Warrants are issued attached to the newly issued shares distributed complimentary as incentives to the shareholders of the Company and/or Rights Holders who exercised their Rights.

Therefore, the number of shares to be issued from Rights Issue II and Warrant are up to 8,900,000,000 shares, each having nominal value of Rp 25.

B. Estimated Implementation Period of Capital Increase

Capital increase will be made pursuant to the capital requirement of the Company. According to Article 8 paragraph (3) POJK 32, the duration between the date of approval of Extraordinary General Meeting of Shareholders with respect to Capital Increase by Rights Issue I and the effective statement of registration shall be no more than 12 (twelve) months. The Company plans to increase its capital during such 12 (twelve) month period.

C. Analysis on Effect of Capital Increase to the Financial Condition and Shareholders

By the capital increase through Capital Increase by Rights Issue II in the maximum amount of 4,450,000,000 shares with par value of Rp 25, the Company's capital structure will be strengthened and financial leverage will be reduced in order to maximize shareholder's return.

The Company's Shareholders who do not exercise their rights in Capital Increase by Rights Issue II may be diluted by maximum of twenty-five point two two percent (25.22%).

Pro forma capital structure of the Company assuming that all shareholders exercise their rights is as follows:

NO.	SHAREHOLDERS	PRIOR TO CAPITAL INCREASE WITH RIGHTS ISSUE II			AFTER CAPITAL INCREASE WITH RIGHTS ISSUE II		
		NUMBER OF SHARES	NOMINAL VALUE (Rp)	%	NUMBER OF SHARES	NOMINAL VALUE (Rp)	%
1.	Encore Energy Pte. Ltd.	4,760,709,492	119,017,737,300	35.71	6,366,396,062	159,159,901,542	35.81
2.	Clio Capital Ventures Ltd.	2,763,255,200	69,081,380,000	20.73	3,695,242,705	92,381,067,634	20.78
3.	Mitsubishi UFJ Sec S/A Mitsubishi Corporation	1,331,241,688	33,281,042,200	9.99	1,780,241,339	44,506,033,470	10.01
4.	PT Medco Duta	33,222,000	830,550,000	0.25	44,427,078	1,110,676,940	0.25
5.	PT Multifabrindo Gemilang	8,000,000	200,000,000	0.06	10,698,231	267,455,768	0.06
6.	PT Medco Daya Abadi Lestari	665,620,844	16,640,521,100	4.99	890,120,669	22,253,016,735	5.01
7.	Public (each below 5%)	3,631,781,776	90,794,544,400	27.25	4,856,704,916	121,417,622,911	27.32
8.	Treasury shares	135,974,800	3,399,370,000	1.02	135,974,800	3,399,370,000	0.76
Total		13,329,805,800	333,245,145,000	100	17,779,805,800	444,495,145,000	100
Shares in portfolio		24,670,194,200	616,754,855,000		20,220,194,200	505,504,855,000	

By exercising Warrants of up to 4,450,000,000 shares with par value of Rp 25, the Company will obtain funds to manage its current working capital and maintain its financial leverage.

The Company's shareholders / Warrant holders who do not exercise their Warrants after Capital Increase by Rights Issue II, may be diluted by maximum twenty point one four percent (20.14%).

Pro forma capital structure of the Company assuming that all shareholders exercise their warrants after the completion of the Capital Increase with Rights Issue II is as follows:

NO.	SHAREHOLDERS	AFTER CAPITAL INCREASE WITH RIGHTS ISSUE II			AFTER WARRANTS EXERCISE		
		NUMBER OF SHARES	NOMINAL VALUE (Rp)	%	NUMBER OF SHARES	NOMINAL VALUE (Rp)	%
1.	Encore Energy Pte. Ltd.	6,366,396,062	159.159.901.542	35.81	7,972,082,631	199,302,065,784	35.86
2.	Clio Capital Ventures Ltd.	3,695,242,705	92.381.067.634	20.78	4,627,230,211	115,680,755,269	20.82
3.	Mitsubishi UFJ Sec S/A Mitsubishi Corporation	1,780,241,339	44.506.033.470	10.01	2,229,240,990	55,731,024,740	10.03
4.	PT Medco Duta	44,427,078	1.110.676.940	0.25	55,632,155	1,390,803,879	0.25
5.	PT Multifabrindo Gemilang	10,698,231	267.455.768	0.06	13,396,461	334,911,536	0.06
6.	PT Medco Daya Abadi Lestari	890,120,669	22.253.016.735	5.01	1,114,620,495	27,865,512,370	5.01
7.	Public (each below 5%)	4,856,704,916	121.417.622.911	27.32	6,081,628,057	152,040,701,423	27.36
8.	Treasury shares	135,974,800	3.399.370.000	0.76	135,974,800	3,399,370,000	0.61
Total		17,779,805,800	444,495,145,000	100	22,229,805,800	555,745,145,000	100
Shares in portfolio		20,220,194,200	505,504,855,000		15,770,194,200	394,254,855,000	

D. Estimated Use of Proceeds

The funds gained from Capital Increase by Rights Issue II, after deduction of share issuance costs, will be used for the full and/or partial payment of debt which will mature.

The funds gained from Warrants exercise, after deduction of share issuance costs, will be used for working capital of the Company and/or the Subsidiaries of the Company and for the full and/or partial payment of Rupiah bonds which has passed the period when the Company is eligible to buyback such bonds without approval from the bondholders or trustee.

III. EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Increased Capital by Rights Issue I shall obtain the approval from the shareholders of the Company by way of EGMS which will be conducted on Thursday, 2 November 2017, 2.00 PM at Soehanna Hall, the Energy Building, 2nd Floor, SCBD Lot 11A, Jl. Jend. Sudirman, Senayan, Kebayoran Baru, South Jakarta 12190.

The Announcement to the Extraordinary General Meeting of Shareholders (“EGMS”) of the Company has been announced to the public today at Bisnis Indonesia daily newspaper, Indonesia Stock Exchange website and the Company’s website. The Invitation to the EGMS will be announced on 11th October 2017, in a daily newspaper, Indonesia Stock Exchange website and the Company’s website.

The agenda of the EGMS are as follows:

1. Approval on the Company’s plan in relation to the increase of capital of the Company by way of issuing pre-emptive rights (Rights Issue) to the shareholders of the Company by way of Limited Public Offering II with Rights Issue pursuant to OJK Regulation No. 32/POJK.04/2015 on Increase of Capital of Public Company by Issuing Preemptive Rights.

The quorum for the agenda of the EGMS is as follows:

Pursuant to Article 26 paragraph (1) of the Articles of Association and Article 27 POJK No. 32/POJK.04/2014, EGMS can be convened if the EGMS is attended or represented by at least 2/3 of issued shares with valid voting rights. EGMS can adopt a valid and binding resolution if the proposal is approved by more than 2/3 of votes cast in the EGMS. In the event that the attendance quorum is not reached, the second EGMS can be convened if attended or represented by at least 3/5 of issued shares with valid voting rights. Second EGMS can adopt a valid and binding resolution if the proposal is approved by more than 1/2 of votes cast in the second GMS.

IV. ADDITIONAL INFORMATION

In order to obtain additional information with respect to the Transaction, the Company’s Shareholders can contact the Company’s Corporate Secretary, on any business day and working hours at the following address:

PT MEDCO ENERGI INTERNASIONAL Tbk
Corporate Secretary
The Energy Building Floors 53 – 55 SCBD Lot 11 A
Jalan Jenderal Sudirman
Jakarta 12190 – Indonesia
Phone: +62-21 29953000
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