PT MEDCO ENERGI INTERNASIONAL Tbk

MEDCOENERGI

ANNOUNCEMENT
TO THE SHAREHOLDERS
ON THE SCHEDULE AND PROCEDURES
FOR THE DISTRIBUTION OF INTERIM DIVIDEND FOR THE 2024 FINANCIAL YEAR

In regard to the Circular Resolution in Lieu of a Meeting of the Board of Commissioners and the Board of Directors of PT Medco Energi Internasional Tbk (the "**Company**"), respectively on 1 October 2024 ("**BOC and BOD Approval**"), hereby announced to the shareholders of the Company that the Board of Commisioners and the Board of Directors of the Company has approved and decided to distribute interim dividend in the amount of IDR 15.75/share before the end of the 2024 financial year ("**Interim Dividend**") derived from the Company's net profit in the last 6 month period ending on 30 June 2024. The distribution of the Interim Dividend is implemented based on Article 72 of Law No. 40 of 2007 on Limited Liability Company as amended with Law No. 6 of 2023 concerning the Stipulation of Government Regulations in Lieu of Law No. 2 of 2022 concerning Job Creation into Law ("**Companies Law**"), Decree of the Board of Directors of PT Bursa Efek Indonesia No. Kep-00077/BEI/09-2021 on the Amendement of the Implementation Provisions for the Distribution of Share Dividends, the Distribution of Bonus Shares, and the Distribution of Interim Dividends, as well as Article 23 of the Company's Articles of Association.

Furthermore, in accordance with the provision of Article 40 paragraph (2) of the Companies Law, shares owned by the Company as a result from the shares buyback (treasury shares) are not entitled to receive dividend.

The schedule and procedures for the Interim Dividend distribution are as follows:

A. Schedule of the Interim Dividend Distribution:

Description		Date
BOC and BOD Approval		**1 October 2024**
Announcement of the schedule and procedures of the Interim Dividend distribution		**3 October 2024**
Recording Date		**15 October 2024**
Cum Dividend	Regular and Negotiated Market	**11 October 2024**
	Cash Market	**15 October 2024**
Ex Dividend	Regular and Negotiated Market	**14 October 2024**
	Cash Market	**16 October 2024**
Announcement of the USD exchange rate		**16 October 2024**
Interim Dividend Distribution		**1 November 2024**

B. Procedures of the Interim Dividend Distribution:

1. Interim Dividend will be distributed to the shareholders whose names are recorded in the Companys's Shareholders Register (Recording Date) on 15 October 2024 until 4 pm Western Indonesian Time.
2. For the scripless shareholders who are Indonesian nationals or foreign nationals but domiciled in Indonesia, the Interim Dividend payments will be made in Rupiah, with a value equivalent to dividends paid in United States Dollars ("**US Dollars**") based on the middle exchange rate determined by Bank Indonesia on the recording date on 15 October 2024.
3. For the scripless shareholders who are foreign citizen or Indonesian citizen but domiciled outside Indonesia, the Interim Dividend payments will be made in US Dollars.
4. For the scripless shareholders registered in the Collective Custody at PT Kustodian Sentral Efek Indonesia ("**KSEI**"), the Interim Dividend payments will be made through KSEI and subsequently KSEI will distribute to the shareholders' account at KSEI.
5. For the script shareholders, Interim Dividend payments in Rupiah are made through the Company's Share Registrar which is PT Sinartama Gunita ("**Share Registrar**"). Interim Dividend payments will be transferred to the shareholders' accounts, based on accounts (transfer) list registered in the Share Registrar.
6. The distribution of Interim Dividend is subject to the applicable tax based on the prevailing regulations which the Company must withhold. Evidence of the withholding tax can be collected at the Share Registrar's office.
7. Shareholders who are Domestic Taxpayers in the form of legal entities that have not included their Taxpayer Identification Number (NPWP) are requested to submit their NPWP to KSEI or Share Registrar no later than 15 October 2024 at 4 pm Western Indonesian Time. Without the inclusion of NPWP, the Interim Dividend paid to the Indonesian legal entities will be subject to income tax of 30% (thirty percent).
8. Withholding tax on interim dividends received in US Dollars will be imposed by converting the rate of the Interim Dividend into Rupiah using the prevailing exchange rate of the minister of finance on the recording date.
9. Shareholders who are Foreign Taxpayers, whose tax withholding will use a rate based on the Double Taxation Avoidance Agreement (P3B), must comply with the requirements of Article 26 of Law No. 36 of 2008 concerning the Fourth Amendment to Law No. 7 of 1983 concerning Income Tax and submitting a Certificate of Domicile to KSEI or Share Registrar (as applicable), using the format as required in the Regulation of the General Director of Taxes No. PER-25/PJ/2018dated 21 November 2018 and in accordance with the prevailing regulations at KSEI as stated in the Circular Letter No. SE-0002/DIR-EKS/KSEI/0419dated 23 April 2019, no later than 15 October 2024 at 4 pm Western Indonesian Time. Without the Certificate of Domicile with the agreed format, the Interim Dividend paid will be subject to Article 26 Income Tax of 20% (twenty percent).

This announcement is an official notification from the Company, and therefore, the Company does not issue a separate notification letter to the shareholders.

Jakarta, 3 October 2024
PT Medco Energi Internasional Tbk
Board of Directors