DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF PT MEDCO ENERGI INTERNASIONAL TBK. (“Company”)

This information is made and addressed to the Shareholders in compliance with Financial Services Authority Regulation No. 29/POJK.04/2023 dated 29 December 2023 on Shares Buyback Issued by Public Companies.

PT MEDCO ENERGI INTERNASIONAL TBK.

Main Business Activities:
holding and consultancy management activities

Domiciled in South Jakarta, Indonesia

Head Office:
The Energy Building 53rd Floor, SCBD Lot 11 A
Jalan Jenderal Sudirman Kav. 52 – 53
Jakarta 12190 – Indonesia
Phone : +62-21 29953000
Facsimile : +62-21 29953001
Email: corporate.secretary@medcoenergi.com
Website: www.medcoenergi.com

Information as contained in this disclosure of information is important to be read and understood by the shareholders of PT Medco Energi Internasional Tbk.

If you experience difficulty in understanding the information as contained herein, or hesitant in making a decision, you should consult with a stock broker, investment manager, legal counsel, public accountant or other professional advisor.

The Company’s Board of Commissioners and Board of Directors, both individually and jointly, are fully responsible for the completeness and accuracy of the whole information or material facts contained herein and emphasize that the information stated herein is correct and that no unstated material facts can cause the material information herein to be untrue or misleading.

Disclosure of Information is issued on 22 April 2025

TABLE OF CONTENTS

DEFINITIONS 3

I. INTRODUCTION 4

II. GENERAL 4

III. INFORMATION ON THE COMPANY'S SHARES BUYBACK 6

IV. INFORMATION ON TRANSFER OF SHARES RESULTING FROM THE COMPANY'S SHARES BUYBACK 9

V. STATEMENT OF THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS 11

VI. ANNUAL GENERAL MEETING OF SHAREHOLDERS 11

VII. ADDITIONAL INFORMATION 13

DEFINITIONS

"Bapepam & LK"	:	Capital Markets Supervisory Body and Financial Institution (*Badan Pengawas Pasar Modal* and *Lembaga Keuangan*) as referred to in the Ministry of Finance of the Republic of Indonesia Regulation No. 184/PMK.01/2010 dated 11 October 2010 regarding Organization and Work Procedures of the Ministry of Finance.
"Indonesia Stock Exchange (IDX)"	:	A stock exchange as defined in Article 1 Number 4 of the Capital Markets Law, in this case organized by PT Bursa Efek Indonesia, domiciled in Jakarta, or other exchanges determined later where Shares are registered.
"Calendar Day"	:	Every day in 1 (one) year according to the Gregorian Calendar without exceptions, including Sundays and national holidays set from time to time by the Government of the Republic of Indonesia.
"KSEI"	:	Abbreviation for PT Kustodian Sentral Efek Indonesia, domiciled in Jakarta, which is a Central Securities Depository in accordance with the Capital Markets Law.
"MOL"	:	Minister of Law (previously known as Minister of Law and Human Rights and Minister of Justice of the Republic of Indonesia as amended from time to time).
"Financial Services Authority or OJK"	:	Abbreviation of Financial Services Authority, an independent institution whose functions, duties and authority to regulate, supervise, examine and investigate as referred to Law No. 21 of 2011 regarding the Financial Services Authority as amended with Law No. 4 of 2023 on the Finance Sector Development and Strengthening ("**OJK Law**") as amended by P2SK Law. Where since 31 December 2012, the OJK is the institution that replaced and received the rights and obligations to conduct regulatory and supervisory functions from Bapepam and/or Bapepam-LK in accordance with the provisions of Article 55 of the OJK Law.
"Shareholders"	:	Parties that own interests over the Company's Shares, whether in the form of a clearing account letter or collective escrow account that is stored and administered in the securities account of KSEI, that is listed in the Company's Shareholders Register that is administered by the Shareholders Registrar PT Sinartama Gunita.
"Shares Buyback"	:	Buyback of the Company's issued and listed shares in the IDX in the amount of up to 240,000,000 (two hundred forty million) shares or 0.95% of the total issued and paid up capital of the Company or with the fund allocation of up to Rp 408,000,000,000 (four hundred eight billion Rupiah) or equivalent to USD 25,000,000 (twenty five million United States Dollars) with the assumption that 1 USD equivalent to Rp 16,500 (hereinafter referred to as "**Shares Buyback**") which will be conducted in batches within 12 (twelve) months as of the approval of the Shares Buyback in the AGMS.
"Subsidiaries"	:	Company which financial statements are consolidated with the Company's financial statements.
"POJK No. 29/2023"	:	OJK Regulation No. 29/2023 dated 29 December 2023 on Shares Buyback Issued by Public Companies.
"AGMS"	:	The Company's Annual General Meeting of Shareholders that will be held on 3 June 2025 in accordance with the provisions of the

		Company's Articles of Association, the Companies Law and the Capital Markets Law, as well as their implementing regulations.
"Shares"	:	All shares that have been issued and paid in full in the Company.
"Capital Markets Law"	:	Law No. 8 of 1995 dated 10 November 1995 regarding Capital Markets, the Republic of Indonesia Circular No. 64 of 1995, Supplement No. 3608, as amended with P2SK Law.
"Company Law"	:	Law No. 40 of 2007 dated 16 August 2007 regarding Limited Liability Companies, the Republic of Indonesia Circular No. 106 of 2007, Supplement No. 4746, as amended by Government Regulation in lieu of Law No. 2 of 2022 on Job Creation which already stipulated to become Law based on Law No. 6 of 2023 on the Determination of the Government Regulation in lieu of Law No. 2 of 2022 on Job Creation to become Law.
"P2SK Law"	:	Law No. 4 of 2023 dated 12 January 2023 regarding on Financial Sector Development and Reinforcement, which is published in the State Gazette No. 4 Year 2023, Supplement No. 6845

I. INTRODUCTION

It is hereby announced to the Company's Shareholders that the company will convene AGMS on Tuesday 3 June 2025 whereby the agenda of AGMS is to propose for approval of AGMS for the following:

1. Plan for Shares Buyback which has been issued by the Company and listed in the Indonesia Stock Exchanges; and
2. The transfer of Shares resulted from Shares Buyback for the implementation of Shares Ownership program by employee and or Board of Directors and the Board of Commissioners and Subsidiary and Affiliate of the Company.

The plan for Shares Buyback and the tranfers of Shares resulted from Shares Buyback will be perform in observance with the prevailing laws and regulations of Republic of Indonesia including Company Law and POJK No. 29/2023.

II. GENERAL

Based on Shareholder Register dated 31 March 2025, the treasury shares owned by the Company is 138,753,088 shares or representing 0.55% of issued and paid-up capital of the Company. Therefore, considering that the Company's treasury shares have not yet reached 10% of the total issued and paid-up capital of the Company, the Company is still able to conduct the shares buyback for up to 10% of the total issued and paid-up capital, as stipulated in UUPT and POJK No. 29/2023.

a. General Information on the Company

The Company was established as Domestic Investment Company based on Law No. 6 of 1968 as amended by Act No. 12 of 1970 and most recently amended by Law No. 25 of 2007 on Investments and Law No. 11 of 2020 on Job Creation, established by Deed of Establishment No. 19 dated June 9, 1980 as amended by Deed of Amendment No. 29 dated 25 August 1980 and Deed of Amendment No. 2 dated March 2, 1981, all of which were drawn before Imas Fatimah, S.H., Notary in Jakarta, which deeds have been approved by the Minister of Justice

of the Republic of Indonesia in his Decree No. YA5/192/4 dated 7 April 1981 Registered in the Jakarta District Court under No. 1348, No. 1349 and No. 1350 consecutively, all dated 16 April 1981 and was announced in State Gazette of Republic of Indonesia No. 102 dated December 22, 1981, Supplement No. 1020/1981.

The Deed of Resolution Statement No. 69 dated 26 June 2023, made before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta, which has obtained approval from the MOL based on Decision Letter No. AHU-0035936.AH.01.02 YEAR 2023 dated 26 June 2023 and has been reported to MOL based on Report Acceptance of Articles of Association Amendmend N0. AHU-AH.01.03-0082837 dated 26 June 2023, which entirely has been registered in the Company Register at MOL under No. AHU-0119010.AH.01.11 YEAR 2023 dated 26 June 2023 ("**Deed No. 69/2023**"). Based on Deed No. 69/2023, the Company's shareholders have approved the amendement of Articles of Association Article 3 on Objective and Purpose and Business Activities within the context of the adjustment of Indonesian Standard Classification of Business Field (KBLI) 2020 and Article 17 on Financial Year, Working Plan and Budget within the context of adjustment with POJK No. 14/POJK.04/2022 on Submission of Periodical Financial Statement of Issuer and Public Company.

b. Company's Capital Structure and Shareholding Composition

Pursuant to Deed No. 86/2021, the capital structure of the Company is as follows:

Authorized Capital	:	Rp	1,375,000,000,000
Issued Capital	:	Rp	628,405,781,300
Paid – up Capital	:	Rp	628,405,781,300

The Authorized Capital of the Company is divided into 55,000,000,000 ordinary shares, each share having nominal value of Rp 25 (twenty-five Rupiah) per share.

Pursuant to the Company's shareholders register dated 31 March 2025, issued by PT Sinartama Gunita as the share registrar appointed by the Company, the shareholding composition of the Company is as follows:

No.	Name of Shareholders	Number of Shares	Amount (Rp)	%
1.	Diamond Bridge Pte. Ltd.	5,395,205,771	134,880,144,275	21.46
2.	PT Medco Daya Abadi Lestari	12,944,140,124	323,603,503,100	51.50
3.	PT Medco Duta	30,044,500	751,112,500	0.12
4.	Public (each below 5%)	6,628,087,769	165,702,194,225	26.37
5.	Treasury Shares	138,753,088	3,468,827,200	0.55
Number of Shares		**25,136,231,252**	**628,405,781,300**	**100,00**
Shares in Portfolio		**29,863,768,748**	**746,594,218,700**	

c. Composition of the Company's Board of Commissioners and the Board of Directors

Pursuant to Deed of Statement of Shareholders Resolution No. 60 dated 25 June 2020, drawn before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta which has been notified to the MOL as stated in Receipt of Notification of Changes to the Company's Data No. AHU-AH.01.03-0261127 dated 26 June 2020 and registered in the Company Register in the Ministry of Law under No. AHU-0100705.AH.01.11.Tahun 2020 dated 26 June 2020 Juncto Deed of Statement

of Shareholders Resolution No. 79 dated 26 August 2021, the composition of the Company's Board of Commissioners and Board of Directors on the date of this Disclosure of Information are as follows:

Board of Commissioners

President Commissioner	: Yani Yuhani Panigoro
Commissioner	: Yaser Raimi Arifin Panigoro
Independent Commissioner	: Marsillam Simandjuntak

Board of Directors

President Director	: Hilmi Panigoro
Director	: Roberto Lorato
Director	: Ronald Gunawan
Director	: Amri Siahaan
Independent Director	: Anthony Robert Mathias

III. INFORMATION ON THE COMPANY'S SHARES BUYBACK

Estimation of the Company's Buyback Schedule, Estimation of the Buyback Costs and the Estimation of the Number of Shares Buyback and Source of Fund

The Shares Buyback will be conducted no later than 12 (twelve) months after the date of AGMS approving such Shares Buyback

The cost to perform Shares Buyback will be from internal cash of the Company. The Company has allocated funds for the Shares Buyback which will be from unattributable funds that will not impact the Company's operations. The amount of fund allocated for the Shares Buyback as aforementioned shall be up to Rp 408,000,000,000 (four hundred eight billion Rupiah) or equivalent to USD 25,000,000 (twenty five million United States Dollars), with the assumption that 1 USD equivalent to Rp 16,500. Such funds include transaction costs, brokerage fee and other costs in relation to the Shares Buyback, which is estimated at the amount of Rp 460,000,000 (four hundred sixty million Rupiah).

The source of fund used as cost to implement the Shares Buyback does not come from the public offering proceeds nor from the fund which is sourced from loan and or indebtedness in whatever form.

The estimate number of shares in the Shares Buyback is 240,000,000 (two hundred forty million) shares or 0.95% of the total issued and paid-up capital, therefore it will not exceed 10% shares included in the current treasury shares of the Company.

Explanation, Considerations, and Reasons for the Share Buyback

In performing its business, the Company tries to continuously improve shareholders value, amongst others by improving the Company's ROE. In addition to the development and expansion of business, the Share Buyback can be considered as one of the measures which can be taken to increase the Company's ROE. The Shares Buyback implementation will give greater flexibility for the Company in managing its capital and maximizing returns to the shareholders. With due consideration of the development and expansion of the Company's business, Shares Buyback will also facilitate extra cash and fund on hand for the shareholders with an effective and efficient way.

In accordance with the prevailing laws and regulation, the Company may use the treasury shares from Shares Buyback for the Company's employees and management share ownership program. The Company will fulfill the prevailing requirement in relation to the transfer of treasury shares from Shares Buyback. As to the details of the transfer of shares deriving from Shares Buyback for the shares ownership program for the employees and management of the Company can be read in Section III of this Disclosure of Information. The plan to transfer of shares resulting from the Shares Buyback for the implementation of shares ownership program for the employees and/or the Board of Directors and the Board of Commissioners of the Company and/or its Subsidiaries is intended for the Shares Buyback, which approval will be sought at the AGMS on 3 June 2025. The Company's Shares Buyback which was implemented from the AGMS dated 30 May 2024 has been entirely completed and the plan to transfer the Shares Buyback has also obtained the approval from the AGMS dated 30 May 2024, where such Shares Buyback will be performed for the implementation of shares ownership by employees and/or Directors and Board of Commissioners of the Company.

Estimated Decline in the Company's Revenue and Its Impact on Financing Costs

The Company estimates that there will be no material impact on the decrease of income in relation to the implementation of Share Buyback, as the Company sufficient working capital and cash flows to perform the Shares Buyback.

Pro Forma Earnings Per Share of the Company After the Share Buyback, Taking Into Account the Decline in Revenue

The Company has recorded earnings per share from continuing operations in the amount of US$0.01472, while the proforma of Company's earnings per share from continuing operations after the Shares Buyback is in the amount US$0.01486.

Description	Unit	Financial Statement for the Year Ended 31 December 2024	
		Without Transaction Plan	With Transaction Plan
Total issued shares	Share	25,136,231,252	25,136,231,252
Total outstanding shares	Share	25,064,778,164	24,824,778,164
Cash	US Dollar	637,024,448	612,024,448
Total assets	US Dollar	7,926,890,365	7,901,890,365
Profit for the year from continuing operations attributable to equity holders of the parent company	US Dollar	368,862,409	368,862,409
Equity attributable to the equity holders of the parent company	US Dollar	2,118,726,151	2,093,726,151
Earnings per share from continuing operations	US Dollar	0.01472	0.01486
Return on Asset	Percentage	4.65%	4.67%
Return on Equity	Percentage	17.41%	17.62%

Limitation on Shares Buyback Price

The Shares Buyback will be conducted on a price lower than or equal to the transaction price occurred previously as regulated under POJK No. 29/2023.

Limitation of Period of Shares Buyback

Shares Buyback will be conducted within at no later than 12 (twelve) months as of the date of AGMS approving the Shares Buyback, which period is from 4 June 2025 until 3 June 2026.

The completion of the Company's Shares Buyback is demonstrated by the conditions, amongst others if (i) the number of shares bought back by the Company has been entirely purchased; (ii) the funds disbursed by the Company has reached Rp 408,000,000,000 (four hundred eight billion Rupiah) or equivalent to USD 25,000,000 (twenty five million United States Dollars), with the assumption that 1 USD equivalent to Rp 16,500 (iii) deemed necessary by the management of the Company. In the event (iii) applies, the Company shall announce to the public on the ceasing of the Shares Buyback to OJK, along with the reasoning and announce to to public on such cease of Shares Buyback, at the latest 2 (two) working days after the decision regarding the ceasing of Shares Buyback.

Methods of Shares Buyback

The Company will perform Shares Buyback under the following provisions:

i. The Company will appoint PT BRI Danareksa Sekuritas, as the appointed securities company to perform the Shares Buyback through trading in the Indonesia Stock Exchange during the Shares Buyback period;

ii. Shares Buyback will only be done if it is beneficial to the Company and its shareholders/ the Company will not perform Shares Buyback if there is a material adverse effect which will affect the liquidity and capital structure of the Company and/or the Company's status as a publicly listed company;

iii. Parties who are:
   a. Commisssioners, Directors, employees and substantial shareholders of the Company;
   b. Individuals who due to their position or profession or business relation with the Company allows such individual to obtain inside information; or
   c. Parties who are in the past 6 months no longer fall under the critera mentioned in point (a) and (b),

   shall not perform any transaction on the Company's shares on the same day with the Shares Buyback or transfer of treasury shares resulting from Shares Buyback conducted by the Company through IDX.

Management Analysis and Discussion on the Impact of the Share Buyback on the Company's Business Activities and Future Growth

By using the assumption that the number of shares to be bought back is in the amount of Shares Buyback is up to 240,000,000 (two hundred forty million) shares with exercise price in accordance with the prevailing regulations.

Shares Buyback will not affect the business and operations of the Company because the Company has sufficiently good working capital to perform its business activities.

IV. INFORMATION ON TRANSFER OF SHARES RESULTING FROM THE COMPANY'S SHARES BUYBACK

Background of Shares Transfer Resulting from Shares Buyback

1.	Approval Date of AGMS approving Shares Buyback	:	3 June 2025.
2.	Implementation Period for Shares Buyback	:	Shares Buyback will be conducted within at no later than 12 months as of the date of AGMS approving the Shares Buyback, which period is 4 June 2025 until 3 June 2026.
3.	Realisation of Shares Buyback	:	Realisation of Shares Buyback will be implemented in accordance with the period of Shares Buyback.
4.	Approval Date of AGMS approving the Shares Transfer resulting from Shares Buyback	:	3 June 2025.
5.	Source of Shares Buyback which will be transferred	:	Source of Shares Buyback which will be transferred derived from the Shares Buyback
6.	Time limit for shares transfer resulting from Shares Buyback	:	At the latest 3 (three) years after the completion of Shares Buyback, however may be extended for 2 (two) years or 1 (one) year depending on the condition of the Company, as set out in the below "Exercise Period Plan".
7.	Number of Shares to be transferred	:	240,000,000 (two hundred forty million) shares or at the maximum number of shares as the result of Shares Buyback.

Purpose of Transfer of Shares

The Company intends to use the shares from the Shares Buyback to be distributed to employees and management of the Company and/or its Subsidiaries through shares ownership entitlement program namely the Employee Share Award Plan ("**ESAP**") and the Management Share Award Plan ("**MSAP**").

Requirements for Employees, Board of Directors and Board of Commissioners who are entitled to receive shares

a. Employee Share Award Plan (ESAP):
   i. Employees of the Company;
   ii. Employees of wholly-owned or majority-owned Subsidiaries or seconded to other Subsidiaries or affiliates of the Company based on certain criteria.

   Details of the requirements for employees of the Company or Subsidiaries who are entitled to receive shares are determined by the Board of Directors of the Company and will be adjusted every year as necessary.

b. Management Share Award Plan (MSAP):
   i. Members of the Board of Commissioners, save for Independent Commissioners;
   ii. Members of the Board of Directors;
   iii. Directors of the Company's wholly-owned or majority-owned Subsidiaries or representative Directors in the Company's affiliated companies;
   iv. Certain Senior Management.

Details of the requirements for the Directors and Board of Commissioners of the Company who are entitled to receive shares are determined by the performance of the Company and each individual member of the Board of Directors and Board of Commissioners.

While the details of the requirements for the Board of Directors and the Board of Commissioners of Subsidiaries or representative Directors in the Company's affiliated companies will depend on the Subsidiaries and the Company's affiliated companies' good performance and contribution to the overall operational and financial performance of the Company.

Exercise Period Plan

Pursuant to Article 16 of POJK No. 29/2023, the Company is obliged to transfer the shares which is resulted from Shares Buyback within three years after the completion of Shares Buyback.

Such obligation could be extended for two years if:
a) The Company has transferred the shares which is resulted from Shares Buyback at least 10 (ten) percent from Shares Buyback; or
b) Shares price during 3 (three) years after the completion of Shares Buyback has never exceeded the average price of Shares Buyback.

However, in the event the Company could not meet the above (a) and (b) conditions and there are Shares Buyback which is still safekept by the Company after the lapse of such 3 (three) years, the Company is obliged to complete the Shares Transfer which is resulted from Shares Buyback within 1 (one) year.

Considering that ESAP and MSAP are ongoing programs that have been implemented since 2017 and are part of the incentives given to parties who meet the criteria as ESAP and MSAP participants as mentioned above, the transfer of shares resulting from the Shares Buyback will be made no later than 3 years after the entire Shares Buyback has been carried out.

Exercise Price or Share Exercise Price Calculation Method

There is no exercise price in the transfer of shares of Buyback considering there is no payment expended by the ESAP and MSAP program participants.

Total or Amount of Payment by Employees, Board of Directors, Commissioners of the Company Receiving Shares

Considering ESAP and MSAP are part of the incentives given by the Company as a result of awards or incentive to the participants of ESAP and MSAP program, no payments must be made by the ESAP and MSAP participantes who received the shares.

Proforma of Capital Structure Before and After Exercise

The transfer of shares from the Shares Buyback for the Company's employees and management shares ownership program, the Company will use the treasury shares that have been already owned

by the Company, so that there are no changes to the capital structure before and after the exercise of the transfer of shares, considering there is no dilution effect on the Company's share ownership.

Lock-Up Provisions

There is no lock-up provision for shares acquired by the ESAP and MSAP program participants in this ESAP and MSAP program.

V. STATEMENT OF THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

- The information described in this Disclosure of Information have been approved by the Board of Commissioners and Board of Directors, who are responsible for the validity of the information. The Board of Commissioners and Board of Directors declare that all material information and opinions expressed in this Information Disclosure is true and can be accounted for and there is no other information that has not been disclosed that can cause the information to be incorrect or misleading.

- The Board of Commissioners and Directors of the Company have reviewed the Shares Buyback, including assessing the risks and benefits of the plan for the Company and all shareholders, and accordingly believe that Shares Buyback is the best option for the Company and all shareholders. Therefore, based on the trust and confidence that the Shares Buyback are indeed the best option to achieve the benefits mentioned above, the Board of Directors and Board of Commissioners of the Company hereby recommend the shareholders to approve the Shares Buyback as described in this Disclosure of Information.

VI. ANNUAL GENERAL MEETING OF SHAREHOLDERS

The indicative schedule of the Company's Shares Buyback is as elaborated below:

1.	Notification of the Plan to Convene the AGMS to the OJK	11 April 2025
2.	Announcement of the Notice of the Plan to Convene the AGMS on the IDX's website, the KSEI's website and the Company's website	22 April 2025
3.	Disclosure of Information to the Shareholders regarding the Shares Buyback on the IDX's website and the Company's website in accordance with POJK No. 29/2023	22 April 2025
4.	The Issuance of the List of Shareholders Entitled to Attend the AGMS (Recording Date)	7 May 2025
5.	Advertisement of the Invitation to the AGMS on the IDX's website, the KSEI's website and the Company's website	8 May 2025
6.	Latest date for the announcement of additional information of the Shares Buyback on the IDX's website and the Company's website in accordance with POJK No. 29/2023	27 May 2025
7.	Holding of the AGMS	3 June 2025

8.	Announcement of abridged AGMS minutes on the IDX's website, the KSEI's website and the Company's website	4 June 2025

One or more Shareholders who are representing more than 1/20 of the total Shares with valid voting rights may have a right to propose the AGMS agenda in writing to the Directors of the Company. Such proposal must be submitted to the Directors of the Company at the latest 7 Calendar Days before the announcement of AGMS invitation.

Quorum for the Shares Buyback agenda

AGMS for the agenda of Shares Buyback can be implemented if the AGMS is attended by shareholders representing at least 2/3 of the total shares with valid voting rights, and decisions can only be approved by shareholders representing more than 2/3 of the total shares with voting rights who attended the AGMS.

In the event of the first AGMS attendance quorum is not achieved, then the second AGMS will be held under the condition whereby the second AGMS is legitimate and entitled to make a decision if the AGMS is attended or represented by at least 3/5 of the total shares with voting rights and the decisions approved by more than ½ of the total shares with voting rights attended at the second AGMS.

When the attendance quorum at the second AGMS is not achieved, then the third AGMS could be held under the condition whereby the third AGMS is legitimate and entitled to make decisions, if attended by shareholders of shares with valid voting rights in the quorum and decision quorum set by the OJK upon the request of the Company.

Quorum for the transfer of shares resulting from the shares buyback by way of shares ownership program implementation agenda

AGMS for the agenda of the transfer of shares resulting from the shares buyback by way of shares ownership program implementation can be implemented if the AGMS is attended by shareholders representing more than 1/2 of the total shares with valid voting rights, and decisions can only be approved by shareholders representing more than 1/2 of the total shares with voting rights who attended the AGMS.

In the event of the first AGMS attendance quorum is not achieved, then the second AGMS will be held under the condition whereby the second AGMS is legitimate and entitled to make a decision if the AGMS is attended or represented by at least 1/3 of the total shares with voting rights and the decisions approved by more than 1/2 of the total shares with voting rights attended at the second AGMS.

When the attendance quorum at the second AGMS is not achieved, then the third AGMS could be held under the condition whereby the third AGMS is legitimate and entitled to make decisions, if attended by shareholders of shares with valid voting rights in the quorum and decision quorum set by the OJK upon the request of the Company.

VII. ADDITIONAL INFORMATION

For additional information regarding the above matter, please contact the Company during working hours at this address:

Head Office:
The Energy Building 53 Floor, SCBD Lot 11 A
Jalan Jenderal Sudirman Kav. 52 - 53
Jakarta 12190 – Indonesia
Phone : +62-21 29953000
Facsimile : +62-21 29953001
Email: corporate.secretary@medcoenergi.com
Website: www.medcoenergi.com