REVISION OF DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS OF PT MEDCO ENERGI INTERNASIONAL TBK
("Company")

This Disclosure of Information is made and addressed to the Shareholders in compliance with Financial Services Authority Regulation No. 13 of 2013 on Policies for Maintaining Performance and Stability of the Capital Market in Conditions of Significant Market Fluctuations, Financial Services Authority Regulation No. 29/POJK.04/2023 on Shares Buyback Issued by Public Companies, the Letter of the Executive Head of Capital Market, Derivative Finance, and Carbon Exchange Supervision No. S-17/D.04/2025 dated 18 March 2025 on the Policy on the Implementation of Share Buyback by a Public Company in Conditions of Significant Market Fluctuations and the Letter of the Executive Head of Capital Market, Derivative Finance, and Carbon Exchange Supervision No. S-102/D.04/2025 dated 17 September 2025 on the Policy on the Implementation of Share Buyback by a Public Company in Conditions of Significant Market Fluctuations.

MEDCOENERGI

PT MEDCO ENERGI INTERNASIONAL TBK

Main Business Activities:
The activities of holding company and other management consulting activities

Domiciled in South Jakarta, Indonesia

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Information contained in this Disclosure of Information is important to be read and understood by the shareholders of PT Medco Energi Internasional Tbk.

If you experience difficulty in understanding the information contained in this Disclosure of Information or are hesitant in making a decision, you should consult with a securities broker, investment manager, legal counsel, public accountant or other professional advisors.

The Company's Board of Commissioners and Board of Directors, both individually and jointly, are fully responsible for the completeness and accuracy of the whole information or material facts disclosed in this Disclosure of Information stated herein is correct and that no unstated material facts can cause the material information in this Disclosure of Information to be untrue and/or misleading.

This Revision of Disclosure of Information is made to Disclosure of Information dated 4 September 2025 and issued on 29 September 2025

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DEFINITIONS

"Indonesia Stock Exchange (IDX)"	:	A stock exchange as defined in Article 1 Number 4 of the Capital Markets Law, in this case organized by PT Bursa Efek Indonesia, domiciled in Jakarta, or other exchanges determined later where Shares are registered.
"Calendar Day"	:	Every day in 1 (one) year according to the Gregorian Calendar without exceptions, including Sundays and national holidays set from time to time by the Government of the Republic of Indonesia.
"KSEI"	:	Abbreviation for PT Kustodian Sentral Efek Indonesia, domiciled in Jakarta, which is a Central Securities Depository in accordance with the Capital Markets Law.
"MOL"	:	Minister of Law of the Republic of Indonesia.
"Financial Services Authority or OJK"	:	Abbreviation of Financial Services Authority, an independent institution whose functions, duties and authority to regulate, supervise, examine and investigate as referred to Law No. 21 of 2011 regarding the Financial Services Authority as amended with Law No. 4 of 2023 on the Finance Sector Development and Strengthening ("**OJK Law**") as amended by P2SK Law. Where since 31 December 2012, the OJK is the institution that replaced and received the rights and obligations to conduct regulatory and supervisory functions from Capital Markets Supervisory Body and/or Capital Markets Supervisory Body and Financial Institution in accordance with the provisions of Article 55 of the OJK Law.
"Shareholders"	:	Parties that own interests over the Company's Shares, whether in the form of a clearing account letter or collective escrow account that is stored and administered in the securities account of KSEI, that is listed in the Company's Shareholders Register that is administered by the Shareholders Registrar PT Sinartama Gunita.
"Shares Buyback Phase II"	:	Buyback of the Company's issued and listed shares in the IDX in the amount of up to 407,000,000 (four hundred seven million) shares or 1.62% (one point six two percent) of the total issued and paid up capital of the Company or with the fund allocation of up to Rp815,000,000,000 (eight hundred fifteen billion Rupiah) or equivalent to USD50,000,000 (fifty million United States Dollars) with the assumption that 1 USD (one United States Dollar) is equivalent to Rp 16,300 (sixteen thousand three hundred Rupiah) (hereinafter referred to as "**Shares Buyback Phase II**") which will be conducted in batches within 3 (three) months after the issuance of this Disclosure of Information.
"Subsidiaries"	:	Company which financial statements are consolidated with the Company's financial statements.
"POJK No. 13/2023"	:	OJK Regulation No. 13 of 2023 dated 14 July 2023 on Policies for Maintaining Performance and Stability of the Capital Market in Conditions of Significant Market Fluctuations.
"POJK No. 29/2023"	:	OJK Regulation No. 29/2023 dated 29 December 2023 on Shares Buyback Issued by Public Companies.
"AGMS"	:	Abbreviation of the Annual General Meeting of Shareholders.
"Letter S-17/D.04/2025"	:	Letter of the Executive Head of Capital Market, Derivative Finance, and Carbon Exchange Supervision No. S-17/D.04/2025 dated 18 March

		2025 on the Policy on the Implementation of Share Buyback by a Public Company in Conditions of Significant Market Fluctuations.
"Letter S-102/D.04/2025"	:	Letter of the Executive Head of Capital Market, Derivative Finance, and Carbon Exchange Supervision No. S-102/D.04/2025 dated 17 September 2025 on the Policy on the Implementation of Share Buyback by a Public Company in Conditions of Significant Market Fluctuations.
"Shares"	:	All shares that have been issued and paid in full in the Company.
"Capital Markets Law"	:	Law No. 8 of 1995 dated 10 November 1995 regarding Capital Markets, the Republic of Indonesia Circular No. 64 of 1995, Supplement No. 3608, as amended with P2SK Law.
"Company Law"	:	Law No. 40 of 2007 dated 16 August 2007 regarding Limited Liability Companies, the Republic of Indonesia Circular No. 106 of 2007, Supplement No. 4746, as amended by Government Regulation in lieu of Law No. 2 of 2022 on Job Creation which already stipulated to become Law based on Law No. 6 of 2023 on the Determination of the Government Regulation in lieu of Law No. 2 of 2022 on Job Creation to become Law.
"P2SK Law"	:	Law No. 4 of 2023 dated 12 January 2023 regarding Financial Sector Development and Reinforcement, which is published in the State Gazette No. 4 Year 2023, Supplement No. 6845.

I. INTRODUCTION

The Company hereby notify the the Company's Shareholders that: (i) the Company will implement a Share Buback under conditions of significant market fluctuations for the shares issued by the Company and listed on the Indonesia Stock Exchange, in accordance with the prevailing laws and regulations of the Republic of Indonesia, including the Company Law, POJK No. 29/2023, POJK No. 13/2023, Letter S-17/D.04/2025, and Letter S-102/D.04/2025.

As information, the Company obtained shareholder approval on 3 June 2025, to conduct a share buyback, with a buyback period of 12 months from the date of such AGMS approval. As information, as of the date of this Disclosure of Information, the Company has not yet carried out the intended share buyback, as the Company plans to first implement the Shares Buyback Phase II. Therefore, the Company will comply with the provisions of Article 15 of POJK 29/2023 where the Shares Buyback Phase II will not be conducted concurrently with the shares buyback period which has been approved by the shareholders based on the AGMS dated 3 June 2025.

II. GENERAL

Based on the Shareholders Register dated 31 August 2025, the treasury shares owned by the Company is 453,105,258 shares or representing 1.80% of issued and paid-up capital of the Company. Therefore, considering that the Company's treasury shares have not yet reached 20% of the total issued and paid-up capital of the Company, the Company is still able to conduct the shares buyback for up to 18.20% of the total issued and paid-up capital, as stipulated in POJK No. 13/2023, Letter S-17/D.04/2025 and Letter S-102/D.04/2025.

a. Description of the Company

The Company was established as Domestic Investment Company based on Law No. 6 of 1968 as amended by Act No. 12 of 1970 and most recently amended by Law No. 25 of 2007 on

Investments and Law No. 11 of 2020 on Job Creation, established by Deed of Establishment No. 19 dated June 9, 1980 as amended by Deed of Amendment No. 29 dated 25 August 1980 and Deed of Amendment No. 2 dated March 2, 1981, all of which were drawn before Imas Fatimah, S.H., Notary in Jakarta, which deeds have been approved by the MOL in his Decree No. YA5/192/4 dated 7 April 1981 registered in the Jakarta District Court under No. 1348, No. 1349 and No. 1350 consecutively, all dated 16 April 1981 and was announced in State Gazette of Republic of Indonesia No. 102 dated December 22, 1981, Supplement No. 1020/1981.

The Company's articles of association have been amended several times and most recently with Deed of Statement of Shareholders Resolution No. 69 dated 26 June 2023, drawn before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta, which deed was approved by the MOL as stated in the Decision Letter No. AHU-0035936.AH.01.02.TAHUN 2023 and has been registered in the Company Register in the Ministry of Law of the Republic of Indonesia (together with any amendments from time to time, hereinafter referred to as the "**Ministry of Law**") under No. AHU-0119010.AH.01.11.TAHUN 2023 dated 26 June 2023 ("**Deed No. 69/2023**").

b. Company's Capital Structure and Shareholding Composition

Pursuant to Deed No. 69/2023, the capital structure of the Company is as follows:

Authorized Capital	:	Rp	1,375,000,000,000
Issued Capital	:	Rp	628,405,781,300
Paid – up Capital	:	Rp	628,405,781,300

The Authorized Capital of the Company is divided into 55,000,000,000 ordinary shares, each share having nominal value of Rp 25 (twenty-five Rupiah) per share.

Pursuant to the Company's shareholders register dated 31 August 2025, issued by PT Sinartama Gunita as the share registrar appointed by the Company, the shareholding composition of the Company is as follows:

No.	Name of Shareholders	Number of Shares	Amount (Rp)	%
1.	Diamond Bridge Pte. Ltd.	5,395,205,771	134,880,144,275	21.46
2.	PT Medco Daya Abadi Lestari	12,944,140,124	323,603,503,100	51.50
3.	PT Medco Duta	30,044,500	751,112,500	0.12
4.	Public (each below 5%)	6,313,735,599	157,843,389,975	25.12
5.	Treasury Shares	453,105,258	11,327,631,450	1.80
Number of Shares		**25,136,231,252**	**628,405,781,300**	**100.00**
Shares in Portfolio		**29,863,768,748**	**746,594,218,700**	

c. Composition of the Company's Board of Commissioners and the Board of Directors

Pursuant to Deed of Statement of Shareholders Resolution No. 14 dated 10 June 2025, drawn before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta which has been notified to the MOL as stated in Receipt of Notification of Changes to the Company's Data No. AHU-AH.01.09-0295750 dated 10 June 2025 and registered in the Company Register in the Ministry of Law under No. AHU-0126569.AH.01.11.Tahun 2025 dated 10 June 2025, the composition of the Company's Board of Commissioners and Board of Directors on the date of this Disclosure of Information are as follows:

Board of Commissioners

President Commissioner	: Yani Yuhani Panigoro
Commissioner	: Yaser Raimi Arifin Panigoro
Independent Commissioner	: Marsillam Simandjuntak

Board of Directors

President Director	: Hilmi Panigoro
Director	: Roberto Lorato
Director	: Ronald Gunawan
Director	: Amri Siahaan
Independent Director	: Anthony Robert Mathias

III. INFORMATION ON THE COMPANY'S SHARES BUYBACK PHASE II

A. Estimated Schedule and Costs of Shares Buyback Phase II and Number of Shares to Be Repurchased

The Shares Buyback Phase II will be conducted within a maximum period of 3 (three) months after the issuance of this Disclosure of Information.

The cost for executing the Shares Buyback Phase II will be sourced from the internal cash balance of the Company. The Company has allocated a certain amount of funds for the Shares Buyback, derived from unattributable funds that will not impact on the Company's operations. The total amount of funds allocated by the Company for the Shares Buyback Phase II, as referred to above, shall be up to Rp815,000,000,000 (eight hundred fifteen billion Rupiah) or equivalent to USD 50,000,000 (fifty million United States Dollars), based on an assumed exchange rate of 1 USD = IDR 16,300 (sixteen thousand three hundred Rupiah). This amout includes transaction costs, brokerage fee and other costs in relation to the Shares Buyback Phase II, which is estimated at the amount of Rp 920,000,000 (nine hundred twenty million Rupiah).

The source of funds used for the Shares Buyback Phase II costs above does not originate from the public offering proceeds and is not derived from loans and/or debt in any form.

The estimated number of shares to be repurchased in the Shares Buyback Phase II is 407,000,000 (four hundred seven million) shares or 1.62% (one point six two percent) of the Company's issued and paid-up capital, which will not exceed 20% (twenty percent) of the Company's shares, including the currently held treasury shares.

Explanation, Considerations, and Reasons for the Shares Buyback Phase II

In performing its business activities, the Company tries to continuously improve the shareholders value, amongst others by improving the Company's ROE. In addition to the development and expansion of business, the Shares Buyback Phase II can be considered as one of the measures which can be taken to increase the Company's ROE. The Shares Buyback Phase II implementation will give greater flexibility for the Company in managing its capital and maximizing returns to the shareholders. With due consideration of the development and expansion of the Company's business, Shares Buyback Phase II will also facilitate extra cash and funds on hand for the shareholders in an effective and efficient way.

The Company will retransfer the shares from buyback in accordance with POJK 29/2023 with consideration to Article 14 of POJK 13/2023, which requires that the retransfer the shares from buyback must be carried out no earlier than 30 (thirty) days after the completion of the shares buyback or upon the expiration of the share buyback period as stipulated under Article 9 paragraph (4) of POJK 13/2023, which is within a maximum period of 3 (three) months from the date of this Disclosure of Information.

B. <u>Estimated Decline in the Company's Revenue Due to the Implementation of the Shares Buyback Phase II and Impact on the Company's Financing Costs</u>

The Company estimates that there will be no material adverse impact on the revenue resulting from the implementation of the Shares Buyback Phase II, as the Company has sufficient working capital and cash flows to perform the Shares Buyback Phase II.

C. <u>Proforma Earnings Per Share of the Company after the Shares Buyback Phase II</u>

The Company has recorded earnings per share from continuing operations in the amount of US$0.01490, while the proforma of Company's earnings per share from continuing operations after the Shares Buyback is in the amount US$0.01496.

Description	Unit	Financial Statement for the Year Ended 31 December 2024		
		Without Transaction Plan	The Maximum Number of shares buyback based on AGMS approval 3 June 2025	With Transaction Plan
Total issued shares	Share	25,136,231,252	25,136,231,252	25,136,231,252
Total outstanding shares	Share	25,064,778,164	24,824,778,164	24,417,778,164
Cash	US Dollar	637,024,448	612,024,448	562,024,448
Total assets	US Dollar	7,926,890,365	7,901,890,365	7,851,890,365
Profit for the year from continuing operations attributable to equity holders of the parent company	US Dollar	368,862,409	368,862,409	368,862,409
Equity attributable to the equity holders of the parent company	US Dollar	2,118.726,151	2,093,726,151	2,043,726,151
Earnings per share from continuing operations	US Dollar	0.014716	0.01486	0.01511
Return on Asset	Percentage	4.65%	4.67%	4.70%
Return on Equity	Percentage	17.41%	17.62%	18.05%

With this revision of the Information Disclosure, the Company announces to its shareholders that the Company has decided to cancel the shares buyback program which had previously been approved by the shareholders at the AGMS on June 3, 2025, with the shares buyback plan for a period of 12 months from the date of the AGMS approval. The Company intends to proceed with Shares Buy Back Phase II as has been announced on September 4, 2025. The Company hereby reiterates that it has always complied with the provisions of Article 15 of POJK 29/2023, whereby Share Buybacks were never conducted concurrently with the shares buyback period that has been approved by shareholders, either based on the previous general meeting of shareholders or based on the AGM decision on June 3, 2025.

D. <u>Limitation on Shares Buyback Phase II Price</u>

The Company will conduct the Shares Buyback Phase II in accordance with the provisions of POJK No. 29/2023, which stipulates that the purchase offer price for the Share Buyback must be equal to or lower than the last recorded transaction price.

E. <u>Limitation of Period of Shares Buyback Phase II</u>

The Shares Buyback Phase II period will be conducted within at no later than 3 (three) months from the issuance date of this Disclosure of Information, from 8 September 2025 until 8 December 2025.

The completion of the Company’s Shares Buyback Phase II will be determined by the occurrence of any of the following conditions: (i) the targeted number of shares to be repurchased has been fully acquired; or (ii) the 3 (three)-month period has elapsed; or (iii) the total funds disbursed by the Company has reached a maximum of IDR815,000,000,000 (eight hundred fifteen billion Rupiah) or equivalent to USD 50,000,000 (fifty million United States Dollars), based on an assumed exchange rate of 1 USD = IDR 16,300 (sixteen thousand three hundred Rupiah), or (iv) the buyback is terminated if deemed necessary by the Company's management. In the event of termination as referred to in point (iv), the Company will notify the OJK regarding the termination of the Share Buyback Phase II along with the reasons for such termination and announce the termination to the public no later than 2 (two) business days after the decision to cease the Share Buyback Phase II is made.

F. <u>Methods of Shares Buyback Phase II</u>

The Company will perform the Shares Buyback Phase II under the following conditions:

1. The Company has appointed PT BRI Danareksa Sekuritas as the designated securities company to execute the Share Buyback through trading on the Indonesia Stock Exchange during the Shares Buyback Phase II period.

2. The Shares Buyback Phase II will only be done if it benefits the Company and its Shareholders. The Company will not proceed with the Shares Buyback Phase II if it is expected to cause any material adverse impact on the Company’s liquidity, capital structure, and/or status as a public company.

3. Parties who are:
    a. Commisssioners, Directors, employees and substantial shareholders of the Company;

b. Individuals who due to their position or profession or business relation with the Company allows such individual to obtain inside information; or
c. Parties who are in the past 6 months no longer fall under the critera mentioned in point (a) and (b),

are prohibited from conducting transactions involving the Company's shares on the same day as the Shares Buyback or the sale of treasury shares carried out by the Company through the Indonesia Stock Exchange.

G. Management's Analysis and Discussion on the Impact of the Shares Buyback Phase II on the Company's Business Activities and Future Growth

The Share Buyback Phase II is based on the assumption that the maximum number of shares to be repurchased is 407,000,000 (four hundred seven million) shares, with the buyback price reference determined in accordance with applicable regulations.

The implementation of the Share Buyback Phase II will not affect the Company's business activities and operations, as the Company has sufficient working capital to continue its business operations smoothly.

IV. STATEMENT OF THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

The information described in this Disclosure of Information has been approved by the Board of Commissioners and Board of Directors, who are responsible for the validity of the information. The Board of Commissioners and Board of Directors declare that all material information and opinions expressed in this Information Disclosure are true and can be accounted for and there is no other information that has not been disclosed that can cause the information to be incorrect or misleading.

V. ADDITIONAL INFORMATION

For additional information regarding the above matter, please contact the Company during working hours at this address:

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